

October 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2024

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDAIF are as follows:

INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Capital (loss) / gain on sale of investments	12,291	(4,772)
Net unrealised diminution on re-measurement of investments 'at fair value through profit or loss'	(3,507)	(61,965)
Unrealised loss on future contracts	-	(12,991)
Profit on bank deposits	35,997	4,217
Income from:		
- Government securities	48,847	40,429
- Term finance certificates and sukuk certificates	41,413	36,841
- Commercial papers	15,146	18,259
- Margin Trading System	280	44
Dividend income	2,931	15,095
Total income	153,398	35,157
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	10,375	10,106
Sindh sales tax on the remuneration of Management Company	1,349	1,314
Expenses allocated by Management Company	2,767	1,011
Remuneration of Central Depository Company of Pakistan Limited - Trustee	519	505
Sindh sales tax on the remuneration of Trustee	67	75
Fee to the Securities and Exchange Commission of Pakistan	519	135
Security transaction costs	896	911
Auditor's remuneration	465	500
Bank charges	333	118
Fee and subscriptions	914	985
Legal and professional	218	216
Total expenses	18,422	15,876
Net income for the year before taxation	134,976	19,281
Taxation	-	-
Net income for the year	134,976	19,281
Allocation of net income for the year		
Net income for the year after taxation	134,976	19,281
Income already paid on units redeemed	(6,164)	(7,203)
	128,812	12,078
Accounting income available for distribution		
Relating to capital gains	8,784	-
Excluding capital gains	120,028	12,078
	128,812	12,078

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited


Imran Motiwala
Chief Executive Officer

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi-74000
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2414120-22

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4

October 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

**AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS - FOR THE YEAR ENDED JUNE 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of AKDCF are as follows:

**INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Capital gain / (loss) on sale of investments	1,446	(4,962)
Net unrealised diminution on re-measurement of investments classified 'at fair value through profit or loss'	(273)	(2,097)
Income from government securities	331,136	215,820
Income from commercial paper	44,104	48,022
Profit on bank deposits	11,933	5,570
Total income	388,346	262,353
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	9,114	7,704
Sindh sales tax on the remuneration of Management Company	1,185	1,002
Expenses allocated by Management Company	7,267	4,143
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,005	847
Sindh sales tax on the remuneration of Trustee	131	111
Fee to Securities and Exchange Commission of Pakistan	1,367	308
Auditor's remuneration	328	361
Brokerage and settlement charges	226	457
Fees and subscription	241	39
Legal and professional	108	318
Total expenses	20,972	15,290
Net income for the year before taxation	367,374	247,063
Taxation	-	-
Net income for the year	367,374	247,063
Allocation of net income for the year		
Net income for the year after taxation	367,374	247,063
Income already paid on units redeemed	(284,384)	(211,927)
	82,990	35,136

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited


Imran Motiwala
Chief Executive Officer

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
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Gulshan-e-Iqbal Branch

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Contact # 92-21-34823003-7

Abbottabad Branch

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Contact #: 099-2414120-22

Lahore Branch

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Lahore-54810
Contact #: 0333-0342762-4

October 31, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

**GOLDEN ARROW STOCK FUND (GASF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2024**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of GOLDEN ARROW STOCK FUND (GASF), in their meeting held on October 31, 2024 at 4:00 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the year ended June 30, 2024 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The audited financial results of GASF are as follows:

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Capital gain on sale of investments classified as 'fair value through profit or loss' - net	224,941	108,054
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through profit or loss'	476,849	(335,588)
Dividend income	73,273	120,318
Profit on bank deposits	13,288	9,019
Total income/ (loss)	788,351	(98,197)
EXPENSES		
Remuneration of the AKD Investment Management Limited - Management Company	30,656	31,513
Sindh sales tax on the remuneration of the Management Company	3,985	4,097
Expenses allocated by the Management Company	9,197	9,003
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,699	2,576
Sindh sales tax on the remuneration of Trustee	351	335
Annual fee to Securities and Exchange Commission of Pakistan	1,456	315
Auditors' remuneration	469	403
Fees and subscription	281	749
CDC charges & NCCPL Charges	437	183
Brokerage fee	1,710	1,819
Legal and professional charges	159	506
Bank charges	82	29
Total expenses	51,482	51,528
Net profit/ (loss) for the year after taxation	736,869	(149,725)
Taxation	-	-
Net profit/ (loss) for the year after taxation	736,869	(149,725)
Allocation of net income for the year		
Net income for the year after taxation	736,869	-
Income already paid on units redeemed	(113,985)	-
	622,884	-
Accounting income available for distribution:		
Relating to capital gains	622,884	-
Excluding capital gains	-	-
	622,884	-

The Annual Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited


Imran Mohiwal
Chief Executive Officer

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
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