

SGI/SECP/

July 21, 2025

The Company Secretary,
Adamjee Insurance Co. Ltd.
Adamjee House,
6th Floor,
I.I. Chundrigar Road,
Karachi.

The General Manger,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

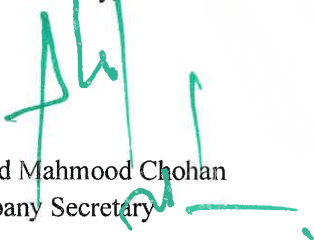
Executive Director,
Surveillance, Supervision & Enforcement Deptt.
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: Disclosure Under Section 110 of the Securities Act, 2015 read with Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2017

Dear Sir(s),

In compliance with the provisions of Section 110 of the Securities Act, 2015 and Regulation (4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2017, please find attached disclosure on prescribed format.

Yours Sincerely,


Khalid Mahmood Chohan
Company Secretary

SCHEDULE III

Disclosure under section 110(1) of the Act

[Regulation 4(2)]

21-Jul-2025

- (i) The Manager Director, Pakistan Stock Exchange**
- (ii) The Chief Executive, Adamjee Insurance Co. Ltd.**
- (iii) Securities and Exchange Commission of Pakistan**

Subject: Disclosure pursuant to section 110 (1) of the Securities Act, 2015

Part-A

It is notified pursuant to Section 110 of the Securities Act, 2015 read with Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2017, that we the Security General Insurance Company Limited ("SGI") have acquired on 17 July 2025, 2,950,000 voting shares of Adamjee Insurance Company Limited ("AICL") at an average rate of Rs. 73.02 per share. On account of this acquisition our total shareholding in AICL is 37,187,737 shares which represents 10.63% of the total issued voting shares of AICL, as our previous holding in AICL was 34,237,737 shares.

Part-B

Particulars of the Acquirer(s)

- (i) Name: Security General Insurance Company Limited**
- (ii) Registered address: SGI House, 18-C/E-1, Gulberg-III, Lahore.**
- (iii) CUIIN:**
- (iv) Date of incorporation:**
- (v) Jurisdiction of incorporation: Pakistan**
- (vi) Authorized share capital: Rs. 1,000,000,000 (Rupees One Billion Only) divided in to 100,000,000 (One Hundred Million) ordinary shares of Rs. 10/- each.**
- (vii) Issued share capital: Rs. 680,625,000 (Rupees Six Hundred Eighty Million Six Hundred Twenty Five Thousand Only) divided into 68,062,500 (Sixty Eight Million Sixty Two Thousand Five Hundred) ordinary shares of Rs. 10/- each**
- (viii) Name and addresses of sponsors or persons having control over the acquirer :**
 - Mrs. Naz Mansha
28-Main Gulberg, Lahore.
 - Mr. Raza Mansha
43-Tufail Road, Lahore Cantt.
 - Mr. Umer Mansha
319, West Canal Bank, Lahore.

- Mr. Hassan Mansha
28-Main Gulberg, Lahore.
- Mrs. Ammil Raza Mansha
43-Tufail Road, Lahore Cantt.
- Nishat Mills Limited
Nishat House, 53-A, Lawrence Road, Lahore
- Adamjee Insurance Company Limited
Adamjee House, 80/A, Block E-1, Main Boulevard, Gulberg III, Lahore.

(ix) Names and addresses of board of directors of the acquirer :

- Mr. Hassan Mansha - Chairman
28-Main Gulberg, Lahore
- Mrs. Iqraa Hassan Mansha
28-Main Gulberg, Lahore
- Mr. Ismail Aamir Fayyaz
H.No.86, Arif Jan Road, Lahore.
- Mr. Zulfiqar Monnoo
9-H Gulberg II, Lahore
- Mrs. Nabeela Waheed
House No. 155, Cavalary Ground, Street No. 4, Lahore.
- Khawaja Khalil Shah
House No. 36-A, BLOCK-G, Gulberg-III, Lahore.
- Mr. Farrukh Aleem – Chief Executive Officer
House No. 39-E, Tariq Garden, Lahore.

Part C

Particulars of persons acting in concert (vide section 108(d) of the Act)

i. In case of fund/ company, the following details of each person acting in concert:

i.i. a. Name: Nishat Mills Limited

b. Registered Address : Nishat House, 53-A, Lawrence Road, Lahore.

c. CUIN : 0001053

d. Date of Incorporation : 16-11-1959

e. Jurisdiction of Incorporation : Lahore

f. Authorized Capital : Rs. 11,000,000,000 (Rupees Eleven Billion only) dividend into 1,100,000,000 (One Billion One Hundred Million) shares of Rs. 10/- each.

g. Issued Capital : Rs. 3,515,998,480 (Rupees Three Billion Five Hundred Fifteen Million Nine Hundred Ninety Eight Thousand Four Hundred Eighty only) dividend into 351,599,848 (Three Hundred Fifty One Million Five Hundred Ninety Nine Thousand Eight Hundred Forty Eight) shares of

Rs. 10/- each.

h. Name and addresses of sponsors or persons having control over the person acting in concert:

1. Begum Naz Manhsa, 28-Main Gulberg, Lahore.
2. Mr. Raza Mansha, 43-Tufail Road, Lahore Cantt., Lahore.
3. Mr. Umer Mansha, House No. 319, West Canal Bank, Lahore.
4. Mr. Hassan Mansha, 28-Main Gulberg, Lahore.
5. Mrs. Ammil Raza Mansha, 43-Tufail Road, Lahore Cantt., Lahore.
6. Mr. Mikail Raza Mansha, 43-Tufail Road, Lahore Cantt., Lahore.
7. D.G. Khan Cement Co, Ltd, 53-A Lawrence Road, Lahore.
8. Nishat Real Estates Development Co. (Pvt) Ltd., 53-A Lawrence Road, Lahore.
9. Nishat (Aziz Avenue) Hotels and Properties Ltd., 53-A Lawrence Road, Lahore.

i. Names and addresses of Board of Directors :

1. Mr. Umer Mansha, Chief Executive Officer
House No. 319, West Canal Bank, Lahore.
2. Mr. Hassan Mansha, Chairman
28-Main Gulberg, Lahore.
3. Mrs. Mehak Adil
House No. 4-D, Shabbir Road, Lahore Cantt., Lahore
4. Mrs. Sara Aqeel
House No. 4-B, Nawazish Lane, Shabbir Road, Lahore Cantt., Lahore.
5. Syed Zahid Hussain, Nominee NIT
C/o NIT Ltd., 6th Floor, NBP Building, I.I. Chundrigar Road, Karachi.
6. Mr. Farid Noor Ali Fazal
House No. 237 GG, Phase 4, DHA, Lahore Cantt., Lahore.
7. Mr. Mahmood Akhtar
91/4-E, E-Block, Model Town, Lahore.

i.ii a. Name: D. G. Khan Cement Company Limited

b. Registered address: Nishat House, 53-A, Lawrence Road, Lahore

c. CUIIN: 0006469

d. Date of incorporation: 27-09-1978

e. Jurisdiction of incorporation: Lahore

f. Authorized share capital: Rs. 10,000,000,000 (Rupees Ten Billion Only) divided into 950,000,000 (Nine Hundred Fifty Million) ordinary shares of Rs. 10/- each and 50,000,000 (Fifty Million) Preference Shares of Rs. 10/- each.

g. Issued share capital: Rs. 4,381,191,180 (Rupees Four Billion Three Hundred Eighty One Million One Hundred Ninety One Thousand One Hundred Eighty Only) divided into 438,119,118 (Four Hundred Thirty Eight Million One Hundred Nineteen Thousand One Hundred Eighteen) Ordinary Shares of Rs. 10/- each.

h. Name and addresses of sponsors or persons having control over the person acting in concert:

- Mrs. Naz Mansha

- 28-Main Gulberg, Lahore.
 - Mr. Raza Mansha
43-Tufail Road, Lahore Cantt.
 - Mr. Umer Mansha
319, West Canal Bank, Lahore.
 - Mr. Hassan Mansha
28-Main Gulberg, Lahore.
 - Mrs. Ammil Raza Mansha
43-Tufail Road, Lahore Cantt.
 - Nishat Mills Limited
Nishat House, 53-A, Lawrence Road, Lahore
- i. Names and addresses of board of directors of the person acting in concert:
- Mrs. Naz Mansha - Chairperson
28-Main Gulberg, Lahore.
 - Mr. Raza Mansha – Chief Executive Officer
43-Tufail Road, Lahore Cantt.
 - Mr. Shehryar Ahmed Buksh
59-Bridge Colony, Lahore Cantt.
 - Mr. Khalid Niaz Khawaja
193-D, Model Town, Lahore
 - Mr. Usama Mahmud
302-A IH PAF Falcon Complex, Gulberg III, Lahore.
 - Mr. Farid Noor Ali Fazal
House No. 237 GG, Pahse 4, DHA, Lahore.
 - Mr. Shahzad Ahmad Malik
231-A, New Muslim Town, Lahore.

i.iii a. Nishat (Aziz Avenue) Hotels and Properties Limited

- b. Registered address: Nishat House, 53-A, Lawrence Road, Lahore
- c. CUIIN: 00083427
- d. Date of incorporation: 12-04-2013
- e. Jurisdiction of incorporation: Lahore
- f. Authorized share capital: Rs. 228,797,510 (Rupees Two Hundred Twenty Eight Million Seven Hundred Ninety Seven Thousand Five Hundred Ten Only) divided into 22,879,751 (Twenty Two Million Eight Hundred Seventy Nine Thousand Seven Hundred Fifty One) ordinary shares of Rs. 10/- each.
- g. Issued share capital: Rs. 219,297,510 (Rupees Two Hundred Nineteen Million Two Hundred Ninety Seven Thousand Five Hundred Ten Only) divided into 21,929,751 (Twenty One Million Nine Hundred Twenty Nine Thousand Seven Hundred Fifty One) Ordinary Shares of Rs. 10/- each.
- h. Name and addresses of sponsors or persons having control over the person acting in concert:
 - Mr. Raza Mansha

43-Tufail Road, Lahore Cantt.

- Mr. Umer Mansha
319, West Canal Bank, Lahore.
- Mr. Hassan Mansha
28-Main Gulberg, Lahore.

i. Names and addresses of board of directors of the person acting in concert:

- Mrs. Naz Mansha - CEO
28-Main Gulberg, Lahore.
- Mr. Raza Mansha
43-Tufail Road, Lahore Cantt.
- Mr. Hassan Mansha
28-Main Gulberg, Lahore.
- Mr. Aftab Ahmad Khan
House No. 11, Sector A 1, G E C H S, Town Ship, Lahore.
- Mr. Mahmood Akhtar
91/4 E, Block E, Model town, Lahore.
- Mr. Muhammad Azam
H. No. 15-B, Block-B, Phase 3, GECHS, Link Model Town, Lahore.
- Mr. Inayat Ullah Niazi
199-CC, DHA, Lahore Cantt

i.iv a. Nishat Real Estate Development Company Limited

- b. Registered address: Nishat House, 53-A, Lawrence Road, Lahore
- c. CUIN: 0081920
- d. Date of incorporation: 04-12-2012
- e. Jurisdiction of incorporation: Lahore
- f. Authorized share capital: Rs. 10,000,000 (Rupees Ten Million Only) divided into 1,000,000 (One Million) ordinary shares of Rs. 10/- each.
- g. Issued share capital: Rs. 500,000 (Rupees Five Hundred Thousand Only) divided into 50,000 (Fifty Thousand) Ordinary Shares of Rs. 10/- each.
- h. Name and addresses of sponsors or persons having control over the person acting in concert:
 - Mr. Hassan Mansha
28-Main Gulberg, Lahore.
 - Mrs. Iqraa Hassan Mansha - CEO
28-Main Gulberg, Lahore.
- i. Names and addresses of board of directors of the person acting in concert:
 - Mr. Hassan Mansha
28-Main Gulberg, Lahore.
 - Mrs. Iqraa Hassan Mansha
28-Main Gulberg, Lahore.
 - Mr. Muhammad Azam
H. No. 15-B, Block-B, Phase 3, GECHS, Link Model Town, Lahore.

(ii) In case of individuals, the following details of each person acting in concert:

- a. Name: Begum Naz Mansha
a. Address: 28-Main Gulberg, Lahore
b. CNIC: 35202-2851133-6
- a. Name: Mr. Raza Mansha
b. Address: 43-Tufail Road, Lahore Cantt.
c. CNIC: 35202-2539500-5
- a. Name: Mr. Umer Mansha
b. Address: 319 West Canal Bank, Lahore.
c. CNIC: 35202-0842523-5
- a. Name: Mr. Hassan Mansha
b. Address: 28 Main Gulberg, Lahore.
c. CNIC: 35202-1479111-5
- a. Name: Mrs. Sadia Younas Mansha
b. Address: 319 West Canal Bank, Lahore.
c. CNIC: 35202-2483564-2

(iii) Number of shares held by the person(s) acting in concert

S.No.	Name of Person(s) acting in concert	No. of Shares held of AICL	%
1	Begum Naz Mansha	45,586	0.01
2	Mr. Raza Mansha	1,133,577	0.32
3	Mr. Umer Mansha	60,335	0.02
4	Mr. Hassan Mansha	857,335	0.24
5	Mrs. Sadia Younas Mansha	2,500	0.00
6	Nishat Mills Limited	102,809	0.03
7	D. G. Khan Cement Co. Ltd.	27,877,735	7.97
8	Nishat (Aziz Avenue) Hotels and Properties Limited	1,427,016	0.41
9	Nishat Real Estates Development Co. (Pvt) Ltd.	693,508	0.20
	Total:	32,200,401	9.20

Part-D

Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company

1. Mr. Umer Mansha
Address: House No. 319, West Canal Bank, Lahore.
CNIC : 35202-0842523-5
2. Mrs. Sadia Younas Mansha
Address: House No. 319, West Canal Bank, Lahore.
CNIC : 35202-2483564-2

Signature _____

Designation : Company Secretary

Date : July 21, 2025

Website address of the acquirer : www.sgicl.com