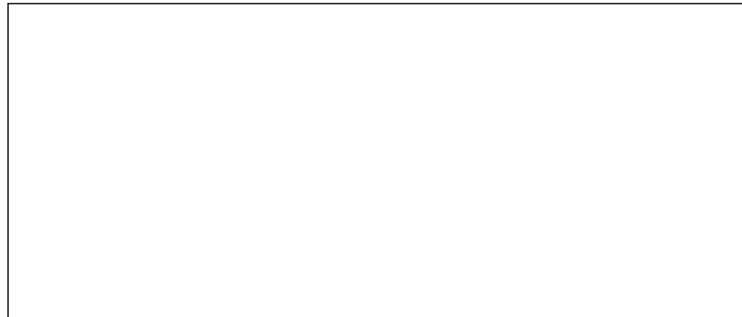


**NOTICE OF EXTRA ORDINARY
GENERAL MEETING**



ADAMJEE INSURANCE COMPANY LIMITED

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ADAMJEE INSURANCE COMPANY LIMITED
Share Registrar, M/s. Central Depository Company of Pakistan Ltd.
CDC House, 99- B, S.M.C.H.S, Main Shahrah e Faisal, Karachi



ADAMJEE INSURANCE COMPANY LIMITED

Registered Office: 4th Floor, Tanveer Building, 27-C-III, MM Alam Road, Gulberg-III, Lahore

NOTICE OF MEETING

Notice is hereby given that an Extra Ordinary General Meeting ("**EOGM**") of Adamjee Insurance Company Limited (the "**Company**") will be held on Monday, March 26, 2018 at 11:30 a.m. at The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore to transact the following special business:

To consider and if deemed fit, to pass the following resolution as Special Resolution, with or without modification, addition(s) or deletion(s):

"Resolved that approval of the members of Adamjee Insurance Company Limited (the "Company") be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017 and the Company be and is hereby authorized to invest up to PKR 850 Million (Rupees Eight Hundred Fifty Million Only) from time to time in Hyundai Nishat Motor (Private) Limited ("HNMPL"), an associated company for subscribing, at Par, fully paid up 85,000,000 ordinary shares of PKR 10 each of HNMPL, as per terms and conditions disclosed to the members.

Resolved Further that approval of the members of Adamjee Insurance Company Limited (the "Company") be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017 and the Company be and is hereby authorized to provide sponsors support to Hyundai Nishat Motor (Private) Limited, an associated company by way of continuing Stand by Letter(s) of Credit (SBLC) for an amount of up to PKR 1 billion (Rupees 1 billion Only) for a period of 7.5 years starting from the date of issue of guarantee/SBLC to be issued by the Company's banker(s) in favor of financial institutions/lenders of HNMPL to secure financial assistance to be extended to HNML and to provide securities/corporate guarantees/collaterals to the Company's bankers for the purpose of issuance of SBLC, as per terms and conditions disclosed to the members.

Resolved Further that in the event the Company is called upon by the lenders of HNMPL for repayment of money provided to HNMPL as a result of enforcement of SBLC, the Company shall recover the full amount paid by it from HNMPL with mark up of 0.5 % above the average borrowing cost of the Company or KIBOR for the relevant period whoever is higher till the date of payment from HNMPL, as may be mutually agreed.

Resolved Further that this resolution shall be valid for a period of four years starting from the date of approval by members and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.

Statement under Section 134(3) of the Companies Act, 2017 concerning special business is annexed to the notice of meeting circulated to the members of the Company.

By Order of the Board

Tameez Ul Haque
Company Secretary

Lahore, March 5, 2018

NOTES:

1. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarial attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company. A Company or a Corporation being a member of the Company may appoint a representative through a resolution of board of directors for attending and voting at the meeting.
2. Members, who have deposited their shares into Central Depository Company of Pakistan Limited, are being advised to bring their original National Identity Cards along with CDC Participant ID and account number at the meeting venue.
3. Members who have deposited their shares into Central Depository Company of Pakistan Limited ("CDC") will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport at the time of attending the Meeting.
- b. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
 - b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
 - c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
 - d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
 - e. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.
4. Members are requested to timely notify any change in their addresses.
 5. Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and holding at least 10% of the total paid up share capital may demand the Company to provide the facility of video-link for participating in the meeting. The demand for video-link facility shall be received by the Share Registrar at the address given herein blow at least 07 days prior to the date of the meeting on the Standard Form which can be downloaded from the company's website: www.adamjeeinsurance.com
Address of Independent Share Registrar of the Company

Central Depository Company of Pakistan Ltd.
CDC House, 99- B, S.M.C.H.S
Main Shahrah e Faisal
Karachi

Book Closure:

The Register of Members of the Company will remain closed from March 20, 2018 to March 26, 2018 (both days inclusive). Transfers received in order at the office of the Company's Independent Share Registrar, Karachi by the close of business (5:00 PM) on March 19, 2018 will be considered in time to be eligible for the purpose of attending, speaking and voting at the Extraordinary General Meeting.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017.

This statement sets out the material facts pertaining to the special business to be transacted at the Extra Ordinary General Meeting of the Company to be held on March 26, 2018.

Nishat Mills Limited ("**Nishat**") has signed a joint venture agreement ("**JVA**") dated February 3, 2017 with Hyundai Motor Company, Seoul, South Korea ("**HMC**") and Sojitz Corporation, Tokyo, Japan ("**Sojitz**") for setting up a green field project for assembly and sales of HMC passenger and I ton range commercial vehicles in Pakistan ("**Project**"). Pursuant to the JVA, Nishat incorporated a wholly owned subsidiary under the name of Hyundai Nishat Motor (Private) Limited ("**HNML**"). Subsequently, Sojitz injected its portion of equity of HNML and as per current shareholding pattern, Nishat holds 76% shares while Sojitz holds 24% shares in the capital of HNML which currently stands at PKR 100 million. HNML has been awarded with "Category-A Greenfield Investment Status" under the Automotive Development Policy 2016-21 by Ministry of Industries and Production, Government of Pakistan vide its Notification No. 2(55)2017-LED-II dated 21 June 2017.

The total cost of the project is estimated to be PKR 16,473 million which will be financed through debt and equity. As per JVA, the Nishat and its associates will have equity stake of 60 % in the project. The Company has been offered 10% stake in HNML comprising 85,000,000 ordinary shares at Par value of PKR 10 each, subject to requisite approvals and signing of definitive agreement between the parties. Further, the Company will also provide sponsors support to Hyundai Nishat Motor (Private) Limited ("**HNML**"), an associated company by way of continuing Stand by Letter(s) of Credit (SBLC) for an amount of up to PKR 1 billion (Rupees 1 billion Only) to be issued by the Company's banker(s) in favor of financial institutions/lenders of HNML to secure for financial assistance to be extended to HNML for a period of 7.5 years and to provide securities/corporate guarantees/collaterals to the Company's bankers for the purpose of issuance of SBLC, as per terms and conditions disclosed to the members.

The directors have certified that they have carried out necessary due diligence for the proposed investment before making recommendation for approval of the members and duly signed recommendation of the due diligence report shall be made available for inspection of members in the general meeting along with latest financial statements of HNML.

HNML is not a member of the Company. Its sponsors/directors are directors/members of the Company. They have no interest except their directorship and to the extent of their shareholding in the Company which is as follows:

% Shares

Umer Mansha - Director	0.017
Raza Mansha - Member	0.037
Hassan Mansha-Member	0.017

Information under Regulation 3 of The Companies' (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

Equity investment in Hyundai Nishat Motor (Private) Limited

(a) Disclosure for all types of investments:		
(A) Disclosure regarding associated company		
i	Name of Associated Company or Associated Undertaking	Hyundai Nishat Motor (Private) Limited (HNML)
ii	Basis of Relationship	Common Directorship
iii	Earnings / (Loss) per Share for the last three years	PKR (5.74) as per audited financial statements of HNML for the period ended December 31, 2017. HNML was incorporated on March 03, 2017 and has not started its operations.
iv	Break-up value per Share, based on last audited financial statements	PKR 4.85 per share as at 31 December 2017.

(v)	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	<p>Assets as at 31 December 2017</p> <p>Non-current assets - Rs. 128,820,162</p> <p>Current assets - Rs. 41,906,480</p> <p>Total assets - Rs. 170,726,642</p> <p>Total current liabilities - Rs. 132,432,979</p> <p>Net equity - Rs. 38,293,663</p> <p>Revenue for the period ended 31 December 2017 - Rs. NIL as commercial operations have not commenced.</p> <p>Expenses - Rs. 42,222,582</p> <p>Other income - Rs. 1,568,875</p> <p>Loss after tax- Rs. 40,653,707</p>
(vi)	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely	
	<p>I Description of the project and its history since conceptualization</p>	<p>HNMPL is a joint venture company of Nishat Mills Limited ("Nishat") and its associated and Sojitz Corporation, Tokyo, Japan ("Sojitz"). HNMPL will be setting up a green field project for assembly and sales of HMC passenger and I ton range commercial vehicles in Pakistan. The total cost of the project is estimated to be PKR 16,473 million which will be financed through debt and equity. Nishat holds 76% shares while Sojitz holds 24% shares in the capital of HNMPL. HNMPL has been awarded with "Category-A Greenfield Investment Status" under the Automotive Development Policy 2016-21 by Ministry of Industries and Production, Government of Pakistan vide its Notification No. 2(55)2017-LED-II dated 21 June 2017. The ground-breaking ceremony of the project was held on December 20, 2017.</p>
	<p>II Starting date and expected date of completion of work</p>	<p>The construction is expected to commence in the second Quarter of 2018. The project's expected completion date is December 2019.</p>
	<p>III Time by which such project shall become commercially operational</p>	<p>By 1st Quarter 2020</p>
	<p>IV Expected time by which the project shall start paying return on investment</p>	<p>By Financial year 2025</p>
	<p>V Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts</p>	<p>Nishat and Sojitz Corporation, Japan have invested PKR 60 million and PKR 40 million in cash respectively in HNMPL.</p> <p>The total cost of the project is estimated to be PKR 16,473 million which will be financed through debt and equity. Nishat and its associates will have equity stake of 60% in the project while Sojitz Corporation, Japan will be investing 40% stake in the Project. All equity investment shall be made in cash.</p>

(B) General Disclosures:		
(i)	Maximum amount if investment to be made	PKR 850,000,000/- (Rupees Eight Hundred Fifty Million Only).
(ii)	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	<p>To support the Automotive Development Policy of the Government of Pakistan by participating in the Project being established by HNMPL.</p> <p>The investment will help the completion of the Project and expected to result in dividend income and /or capital gains which will enhance the profitability of the Company and add to the shareholders value of the members of the investing company.</p> <p>The investment in HNMPL will be for long term.</p>
(iii)	Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds:	The investment will be made from company's own funds.
	(I) Justification for investment through borrowings	NA
	(II) Detail of Collateral, guarantees provided and assets pledged for obtaining such funds	NA
	(III) Cost of benefit analysis	NA
(iv)	Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment	The Company will enter into agreement(s) with other members of HNMPL in due course.
(v)	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	<p>The interest, direct or indirect in the associated company and the transaction under consideration is detailed as under:</p> <p>Directors & their spouses: Mr Umer Mansha, a director of the Company holds one share of NHMPL</p> <p>Sponsors & Majority Shareholders: Two brothers of Mr Umer Mansha, M/s Raza Mansha & Hassan Mansha each hold 1 share of NHMPL</p>
(vi)	In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs	NA
(vii)	Any other important details necessary for the members to understand the transaction	None
(b) Additional disclosure regarding Equity Investment		
(i)	Maximum price at which securities will be acquired	Since the project is a Greenfield project, the shares will be acquired, at par value, of PKR 10 each. This price is less than fair value of a share of HNMPL.

(ii)	In case the purchase price is higher than market value in case of listed securities and fair value in case of unlisted securities, justification thereof	HNMPL is setting up a greenfield project which is yet to be implemented and therefore, investment is being made at par value of PKR 10 each.	
(iii)	Maximum number of securities to be acquired	85,000,000 Shares	
(iv)	Number of securities and percentage thereof held before and after the proposed investment	No. of Shares	%age
		Before	0
		After	85,000,000
(v)	Current and preceding twelve weeks' weighted average market price where investment is proposed to be made in listed securities	N/A	
(vi)	Fair value determined in terms of sub-regulation (1) regulation 5 for investments in unlisted securities	PKR 15.22 per share	

Investment in the form of Standby Letters of Credit (SBLC) in favor of Lenders of Hyundai Nishat Motor (Private) Limited

(a) Disclosure for all types of investments:

(A) Disclosure regarding associated company

(i)	Name of Associated Company or Associated Undertaking	Hyundai Nishat Motor (Private) Limited (HNMPL)	
(ii)	Basis of Relationship	Common Directorship	
(iii)	Earnings / (Loss) per Share for the last three years	PKR (5.74) as per audited financial statements of HNMPL for the period ended December 31, 2017. HNMPL was incorporated on March 03, 2017 and has not started its operations.	
(iv)	Break-up value per Share, based on last audited financial statements	PKR 4.85 per share as at 31 December 2017.	
(v)	Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statements	<p>Assets as at 31 December 2017</p> <p>Non-current assets - Rs. 128,820,162</p> <p>Current assets - Rs. 41,906,480</p> <p>Total assets - Rs. 170,726,642</p> <p>Total current liabilities - Rs. 132,432,979</p> <p>Net equity - Rs. 38,293,663</p> <p>Revenue for the period ended 31 December 2017 - Rs. NIL as commercial operations have not commenced.</p> <p>Expenses - Rs. 42,222,582</p> <p>Other income - Rs. 1,568,875</p> <p>Loss after tax- Rs. 40,653,707</p>	
(vi)	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, namely		

I	Description of the project and its history since conceptualization	HNMPL is a joint venture company of Nishat Mills Limited (" Nishat ") and its associated and Sojitz Corporation, Tokyo, Japan (" Sojitz "). HNMPL will be setting up a green field project for assembly and sales of HMC passenger and I ton range commercial vehicles in Pakistan. The total cost of the project is estimated to be PKR 16,473 million which will be financed through debt and equity. Nishat holds 76% shares while Sojitz holds 24% shares in the capital of HNMPL. HNMPL has been awarded with "Category-A Greenfield Investment Status" under the Automotive Development Policy 2016-21 by Ministry of Industries and Production, Government of Pakistan vide its Notification No. 2(55)2017-LED-II dated 21 June 2017. The ground-breaking ceremony of the project was held on December 20, 2017
II	Starting date and expected date of completion of work	The construction is expected to commence in the second Quarter of 2018. The project's expected completion date is December 2019.
III	Time by which such project shall become commercially operational	By 1st quarter 2020
IV	Expected time by which the project shall start paying return on investment	By December Financial year 2025
V	Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amounts	Nishat and Sojitz Corporation, Japan have invested PKR 60 million and PKR 40 million in cash respectively in HNMPL. The total cost of the project is estimated to be PKR 16,473 million which will be financed through debt and equity. Nishat and its associates will have equity stake of 60% in the project while Sojitz Corporation, Japan will be investing 40% stake in the Project.
(B) General Disclosures:		
(i)	Maximum amount if investment to be made	SBLC for an amount of up to PKR 1,000,000,000/- (Rupees Billion Only).
(ii)	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	To support the Automotive Development Policy of the Government of Pakistan by participating in the Project being established by HNMPL. The investment will help the completion of the Project and expected to result in dividend income and /or capital gains which will enhance the profitability of the Company and add to the shareholders value of the members of the investing company. The investment in HNMPL will be for long term.

(iii)	Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds:	The investment will be made from company's own funds. The guarantee / SBLC will be issued by the board of Company for which security/ Corporate Guarantee/Collective will be provide by the Company.
	(I) Justification for investment through borrowings	NA
	(II) Detail of Collateral, guarantees provided and assets pledged for obtaining such funds	NA
	(III) Cost of benefit analysis	NA
(iv)	Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment	The Company will enter into agreement(s) with other members of HNMPL in due course.
(v)	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	<p>The interest, direct or indirect in the associated company and the transaction under consideration is detailed as under:</p> <p>Directors & their spouses: Mr Umer Mansha - a director of the Company holds 1 share of NHMPL</p> <p>Sponsors & Majority Shareholders: Two brothers of Umer Mansha, M/s Raza Mansha & Hassan Mansha hold 1 share of NHMPL</p>
(vi)	In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs	NA
(vii)	Any other important details necessary for the members to understand the transaction	NA
Additional disclosure regarding investment in the form of Standby Letters of Credit (SBLC)		
(i)	Category-wise amount of investment	SBLC of PKR 1,000 million will be arranged by the Company in favor of the lenders of HNMPL to secure financial assistance for the Project of HNMPL. The Company will provide security/corporate guarantee / collaterals to its bankers for issuance of SBLC.
	Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for <i>Shariah</i> compliant products and rate of return unfunded facilities, as the case may be, for the relevant period	Currently, the Company has no borrowings. The Company shall pay commission to the SBLC issuing financial institution on the outstanding SBLC amount which will be recovered from HNMPL as mentioned below.

(iii)	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company.	The Company shall charge HNMPL a commission of 0.05 % per quarter above the quarterly bank guarantee commission paid by the Company to the SBLC issuing bank/financial institution on the outstanding SBLC amount. All expenses incurred by the Company on procurement of SBLC shall be changed to HNML.
(iv)	Particulars of collateral or security to be obtained in relation to the proposed investment	The Company shall obtain an indemnity/ corporate guarantee from HNMPL for commitment to repay the amount in the event the Company is called upon to pay pursuant to enforcement of SBLC by the lenders of HNMPL.
(v)	If the investment carries conversion feature i.e. it is convertible into securities, this fact along with terms and conditions including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable.	Not applicable
(vi)	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	The Company shall recover the commission on SBLC from HNMPL on quarterly basis. The Company will be required to pay only in case HNMPL fails to make payment on due dates as per agreement with its lenders.

STATUS OF PENDING INVESTMENT DECISION

The decision to make investment in MCB Bank Ltd, Nishat Hotels & Properties Ltd and Nishat Mills Ltd under the authority of resolution passed on July 28, 2008, April 28, 2014 and May 28, 2016 was not fully implemented. The status of the decision is explained to members as required under Regulation 4 (2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017.

Description	MCB Bank Ltd	Nishat Hotels & Properties Ltd	Nishat Mills Ltd
Date of approval	July 28, 2008	April 28, 2014	May 28, 2016
Total Investment	Rs 6 billion	Rs 500 million	Rs 625 million
Amount of Investment may be upto Feb 28, 2018	Rs 5.988 billion	-	Rs 161.053 million
Reasons for deviation from the approved timeline of investment, when investment decision was to be implemented in stipulated time	The members in annual general meeting held on April 29, 2015 approved to invest up to Rs 6 billion by May 31, 2020 in terms of Regulation 8(1) of the repealed Companies (Investment in Associated Companies or Associated Undertakings) Regulation 2012. The remaining amount Rs 0.012 million shall be invested within time limit	The Company has not received offer of shares.	The remaining amount may be invested with in time line depending upon market price of shares.
Material changes in financial statement since date of resolution passed			
a. Breakup value	Dec. 2007 Rs 54.31 Dec. 2017 Rs 115.18	Jun 2013 Rs 12.26 Jun 2017 Rs 9.60	Jun 2015 Rs 216.56 Jun 2017 Rs 252.45
b. Earnings per share	Dec. 2007 Rs 18.26 Dec. 2017 Rs 19.56	Jun 2013 Rs (0.37) Jun 2017 Rs (0.23)	Jun 2015 Rs 11.13 June 2017 Rs 12.12
c. Balance Sheet footing	Dec. 2007 Rs 55.12 billion Dec. 2017 Rs 153.57billion	Jun 2013 Rs 2.86 billion June 2017 Rs 26.93 billion	June 2015 Rs101.14 billion June 2017 Rs 118.73



ADAMJEE INSURANCE COMPANY LIMITED

Registered Office: 4th Floor, Tanveer Building, 27-C-III, MM Alam Road, Gulberg-III, Lahore

PROXY FORM

I/We of being a member of Adamjee Insurance Company Limited and holder of shares as per Folio No. CDC Participant ID#.....and Sub Account #...../ CDC Investors Account #..... hereby appoint Mr. of..... (Folio No.....CDC Participant ID#.....and Sub Account #...../ CDC Investors Account #.....) or failing him Mr..... of (Folio No.CDC Participant ID#.....and Sub Account #...../ CDC Investors Account #.....) as my/our Proxy to attend, speak and vote for me/us and on my/our behalf at the Extra Ordinary General Meeting of the Company to be held on Monday, March 26, 2018 at 11:30 a.m. at The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

Signed this day of.....2018

WITNESSES:

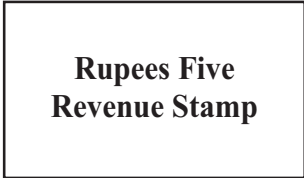
1- Signature
 Name
 Address.....

 NIC No.

2- Signature
 Name
 Address.....

 NIC No.

Signature of Member



(Please See Notes on reverse)

NOTES

1. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarial attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company. A Company or a Corporation being a member of the Company may appoint a representative through a resolution of board of directors for attending and voting at the meeting.
2. Members, who have deposited their shares into Central Depository Company of Pakistan Limited, are being advised to bring their original National Identity Cards along with CDC Participant ID and account number at the meeting venue.
3. Members who have deposited their shares into Central Depository Company of Pakistan Limited ("CDC") will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport at the time of attending the Meeting.
- b. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.