



Corp/K-2-13/12

January 11, 2013

- 1) The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi
Fax No. (021) 111 573 329
- 2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, Lahore
Fax No. (042) 36368485
- 3) The Secretary,
Islamabad Stock Exchange Ltd.
55-B ISE Towers, Jinnah Avenue
Islamabad
Fax No. (051) 111 473 329
- 4) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, Islamabad
**Fax No. (051) 9218592
9204915**

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the Board of Directors of Adamjee Insurance Co. Ltd ("the Company") in their meeting held on January 10, 2013 have approved the divestment of up to 15% of its shareholding in Lalpir Power Limited ("Lalpir Power") as part of divestments by the sponsors of Lalpir Power through Offer for Sale of Shares to the public and consequent listing of shares of Lalpir Power on the Karachi and Lahore Stock Exchanges subject to requisite regulatory and other approvals.

Thanking you,

Yours truly,


Tameez-ul-Haque
Secretary

Adamjee Insurance Company Limited

Head Office - Corporate Affairs

6th Floor, Adamjee House, I.I. Chundrigar Road, Karachi-74000, Pakistan.

UAN: (021) 111-242-111 | Tel: (021) 32412623 | Fax: (021) 32412627 | Email: info@adamjeeinsurance.com | www.adamjeeinsurance.com