



October 17, 2012

The General Manager,
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road,
KARACHI

The Secretary
Lahore Stock Exchange (G) Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

The Secretary
Islamabad Stock Exchange
(G) Ltd., ISE Towers, 55-B
Jinnah Avenue, Islamabad

Dear Sir,

SUBJECT: MATERIAL INFORMATION


Dear Sir,

We have to inform you that our subsidiary Adamjee Life Assurance Company Limited ("The Company") has decided to carry out due diligence process to assess the viability of acquisition of approximately 81.97% (comprising of 40,985,000 ordinary shares) of American Life Insurance Company (Pakistan) Limited.

The proposed transaction will be subject to approval of shareholders & compliance with other necessary legal formalities, including formalities under the listed companies (substantial acquisitions of voting shares & takeovers) Ordinance, 2002.

Thanking you,

Yours truly,


Tameez-ul-Haque
Company Secretary

By Courier

cc: The Executive Director,
Monitoring & Enforcement Division (G) Ltd
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD

Adamjee Insurance Company Limited

Head Office - Corporate Affairs

6th Floor, Adamjee House, 11, Chundriger Road, Karachi-74000, Pakistan.

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