



August 29, 2012
Ref: CORP/KSE/K-2-13/12

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For the Half Year Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 29, 2012 at 11:00 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2012 at Rs. 1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	(Rs. In '000)	
	For the half year ended <u>30-06-2012</u>	<u>30-06-2011</u>
Profit before tax	407,803	430,685
Provision for taxation		
• Current	(48,952)	(48,246)
• Deferred	61,620	(64,580)
Profit after tax	<u>420,471</u>	<u>317,859</u>
Profit and loss appropriation account		
Balance at the commencement of the period	8,422,236	8,634,106
Profit after tax for the period	420,471	317,859
Final dividend for the year ended 31 December 2011 Nil (2010 Rs. 1.50 per share)	-	(185,557)
Balance un-appropriated profit at the end of the period	<u>8,842,707</u>	<u>8,766,408</u>
	-----Rupees-----	
Earnings per share – basic and diluted	3.40	2.57

Adamjee Insurance Company Limited
Head Office - Corporate Affairs

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4
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