



March 22, 2012
Ref: CORP/KSE/K-2/12

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Year Ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 22, 2012 at 1:30 p.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore.

The financial results of the Company are as follows and also attached.

	(Rs. in '000)	
	For the year ended	
	<u>31-12-2011</u>	<u>31-12-2010</u>
(Loss)/Profit before tax	(41,968)	541,813
Provision for taxation	174,145	(57,682)
Profit after tax	<u>132,177</u>	<u>484,131</u>
Profit and loss appropriation account		
Balance at the commencement of the year	8,599,321	8,520,042
Profit after tax for the year	132,177	484,131
Final dividend for the year ended December 31, 2010 @15% (Rs.1.50 per share) [2009: @15% (Rs. 1.50 per share)]	(185,557)	(168,688)
Issue of bonus shares for the year ended 31 Dec. 2010: NIL (2009: 10%)	-	(112,459)
Interim dividend @ 10% (Re.1/- per share) [2010:Re.1/- per share]	(123,705)	(123,705)
Balance – un-appropriated profit at the end of the year	<u>8,422,236</u>	<u>8,599,321</u>
	Rupees	Rupees (Restated)
Earnings per share – basic & diluted	1.07	3.91

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Adamjee Insurance Company Limited

Head Office - Corporate Affairs

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