



October 27, 2011
Ref: CORP/KSE/K-2/11

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the nine months ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2011 at 11:30 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore has approved the un-audited Accounts of the Company for the nine months ended September 30, 2011.

The financial results of the Company are as follows:

	(Rs. in '000)	
	For the nine months ended	
	<u>30-09-2011</u>	<u>30-09-2010</u>
Profit before tax	494,358	231,960
Provision for taxation		
• Current	(78,476)	(89,556)
• Deferred	(46,664)	(9,087)
Profit after tax	<u>369,218</u>	<u>133,317</u>
Profit and loss appropriation account		
Balance at the commencement of the period	8,634,106	8,520,042
Profit after tax	369,218	133,317
Final dividend for the year ended December 31, 2010 @15% (Rs.1.50 per share) [2009: @10% (Rs.1.50 per share)]	(185,558)	(168,688)
Issue of bonus shares for the year ended 31 Dec. 2009 NIL Percent (2009: 10%)	-	(112,459)
Interim dividend @ 10% (Re.1/- per share)[2010:Rs.1/- per share	(123,704)	(123,704)
Balance – un-appropriated profit at the end of period	<u>8,694,062</u>	<u>8,248,508</u>
	----- Rupees -----	
Earnings per share – basic	2.98	1.08

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Adamjee Insurance Company Limited

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