



August 30, 2011
Ref: CORP/KSE/K-2/11

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For the Half Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 30, 2011 at 11:30 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2011 at Re. 1.00 per share i.e. 10%.

The financial results of the Company are as follows:

	(Rs. In '000)	
	For the half year ended <u>30-06-2011</u>	<u>30-06-2010</u>
Profit before tax	430,685	385,918
Provision for taxation		
• Current	(48,246)	(98,721)
• Prior	-	-
• Deferred	(64,580)	11,492
Profit after tax	<u>317,859</u>	<u>298,689</u>
Profit and loss appropriation account		
Balance at the commencement of the period	8,634,106	8,520,042
Profit after tax	317,859	298,689
Final dividend for the year ended December 31, 2010 Rs.1.50 per share (2009 Rs. 1.50 per share)	(185,557)	(168,688)
Issue of bonus shares for the year ended 31 Dec. 2010 NIL (2009: 10%)	-	(112,459)
Balance – un-appropriated profit at the end of period	<u>8,766,408</u>	<u>8,537,584</u>
	-----Rupees-----	
Earnings per share – basic and diluted	2.57	2.41

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Adamjee Insurance Company Limited

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