



April 27, 2011  
Ref: CORP/KSE/K-2/11

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results For The Quarter Ended March 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company was held on April 27, 2011 at 1:00 pm at Karachi.

The financial results of the Company are as follows:

	(Rs. in `000)	
	For the quarter ended	
	<u>31-03-2011</u>	<u>31-03-2010</u>
Profit before tax	364,604	334,315
Provision for taxation	(75,781)	(86,753)
Profit after tax	<u>288,823</u>	<u>247,562</u>
Balance at the commencement of the period (Jan 1,)	8,634,106	8,520,042
Profit after tax for the period	288,823	247,562
Final dividend for the year ended December 31, 2010 @10% (Rs.1/- per share) [2009: @15% (Rs. 1.50 share)]	(123,705)	(168,688)
Reserve for issue of bonus shares	-	(112,459)
Balance un-appropriated profit at the end of the period	<u>8,799,224</u>	<u>8,486,457</u>
	-----Rupees-----	
Earnings per share – basic	<u>2.33</u>	<u>2.00</u>



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**Adamjee Insurance Company Limited**

Registered Office

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