



March 22, 2011  
Ref: CORP/KSE/K-2/11

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results For The Year Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 22, 2011 at 11:00 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore recommended the following:

**CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2010 at Rs. 1.50 per share i.e. 15%. This is in addition to Interim Dividend already paid at Re. 1/- per share i.e. 10%.

The financial results of the Company are as follows:

	(Rs. in '000)	
	For the year ended	
	<u>31-12-2010</u>	<u>31-12-2009</u>
Profit before tax	576,598	2,595,166
Provision for taxation	(57,682)	(160,683)
Profit after tax	<u>518,916</u>	<u>2,434,483</u>
Profit and loss appropriation account		
Balance at the commencement of the period	8,520,042	6,458,717
Profit after tax	518,916	2,434,483
Final dividend for the year ended December 31, 2009 @15% (Rs.1.50 per share) [2008: @10% (Re. 1/- share)]	(168,688)	(102,235)
Issue of bonus shares for the year ended 31 Dec. 2009 @ 10% (2008: 10%)	(112,459)	(102,235)
Interim dividend @ 10% (Re.1/- per share)[2009:Rs.1.5]	(123,705)	(168,688)
Balance – un-appropriated profit at the end of period	<u>8,634,106</u>	<u>8,520,042</u>
	Rupees	Rupees (Restated)
Earnings per share – basic	4.19	19.68

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