



October 28, 2010  
Ref: CORP/KSE/K-2/10

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the nine months ended September 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2010 at 11:00 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore has approved the un-audited Accounts of the Company for the nine months ended September 30, 2010.

The financial results of the Company are as follows:

	(Rs. in '000)	
	For the nine months ended <u>30-09-2010</u>	<u>30-09-2009</u>
<b>Profit before tax</b>	231,960	2,538,521
<b>Provision for taxation</b>		
• Current	(89,556)	(195,608)
• Prior	-	43,957
• Deferred	( 9,087)	(78,053)
<b>Profit after tax</b>	<u>133,317</u>	<u>2,308,817</u>
<b>Profit and loss appropriation account</b>		
<b>Balance at the commencement of the period</b>	8,520,042	6,458,717
<b>Profit after tax</b>	133,317	2,308,817
<b>Final dividend for the year ended December 31, 2009 @15% (Rs.1.50 per share) [2008: @10% (Re. 1/- share)]</b>	(168,688)	(102,235)
<b>Issue of bonus shares for the year ended 31 Dec. 2009 (a 10% (2008: 10%))</b>	(112,459)	(102,235)
<b>Interim dividend @ 10% (Re.1/- per share)[2009:Rs.1.5]</b>	(123,704)	(168,688)
<b>Balance – un-appropriated profit at the end of period</b>	<u>8,248,508</u>	<u>8,394,376</u>
	<b>Rupees</b>	<b>Restated Rupees</b>
<b>Earnings per share – basic</b>	<b>1.08</b>	<b>18.66</b>

Adamjee Insurance Company Limited  
Registered Office

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