



August 25, 2010
Ref: CORP/KSE/K-2/10

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For the Half Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 25, 2010 at 11:00 a.m. at AIC Office, 31-C-1, Ghalib Road, Gulberg-III, Lahore recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2010 at Re. 1.00 per share i.e.10%.

The financial results of the Company are as follows:

| | (Rs. In '000) | |
|----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| | <u>30-06-2010</u> | <u>30-06-2009</u> |
| Profit before tax | 385,918 | 762,399 |
| Provision for taxation | | |
| • Current | (98,721) | (142,418) |
| • Prior | - | 43,957 |
| • Deferred | 11,492 | (81,409) |
| Profit after tax | <u>298,689</u> | <u>582,529</u> |
| Profit and loss appropriation account | | |
| Balance at the commencement of the period | 8,520,042 | 6,458,717 |
| Profit after tax | 298,689 | 582,529 |
| Final dividend for the year ended December 31, 2009 @15% (Rs.1.50 per share) [2008: @10% (Re..1 per share)] | (168,688) | (102,235) |
| Issue of bonus shares for the year ended 31 Dec. 2009 @ 10% (2008: 10%) | (112,459) | (102,235) |
| Balance – un-appropriated profit at the end of period | <u>8,537,584</u> | <u>6,836,776</u> |
| | Rupees | Restated Rupees |
| Earnings per share – basic and diluted | 2.41 | 4.71 |

Adamjee Insurance Company Limited

Registered Office

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