



April 26, 2010
Ref: CORP/KSE/10

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For the First Quarter Ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26 April, 2010 at 1:30 p.m. at Adamjee House, I. I. Chudrigar Road, Karachi has approved the un-audited Accounts of the Company for First Quarter ended March 31, 2010.

The financial results of the Company are as follows:

	(Rs. In '000)	
	For the quarter ended	
	<u>31-03-2010</u>	<u>31-03-2009</u>
Profit before tax	334,315	480,478
Provision for taxation	(86,753)	(39,034)
Profit after tax	<u>247,562</u>	<u>441,444</u>
Balance at the commencement of the year	8,520,042	6,458,717
Profit after tax for the period	247,562	441,444
Final dividend for the year ended December 31, 2009 @15% (Rs.1.50 per share) [2008: @10% (Rs.1.00 per share)]	(168,688)	(102,235)
Reserve for issue of bonus shares @10% (2008: @10%)	(112,459)	(102,235)
Balance - un-appropriated profit at the end of period	<u>8,486,457</u>	<u>6,695,691</u>
	----- Rupees -----	
Earnings per share - basic	2.20	3.93

Adamjee Insurance Company Limited
Registered Office

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