



March 30, 2010
Ref: CORP/KSE/10

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For the Year Ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 30, 2010 at 11:00 a.m. at MCB Bank Building, 9th Floor, 15-Main Gulberg, Lahore recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2009 at Rs. 1.50 per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs. 1.50 per share i.e. 15%.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 shares for every 100 share(s) held i.e. 10%.

The financial results of the Company are as follows:

	(Rs. In '000)	
	For the year ended	
	<u>31-12-2009</u>	<u>31-12-2008</u>
Profit before tax	2,595,166	1,175,877
Provision for taxation		
• Current	(72,849)	(76,727)
• Deferred	(87,834)	---
Profit after tax	<u>2,434,483</u>	<u>1,099,150</u>
Balance at the commencement of the year	6,458,717	5,666,273
Profit after tax	2,434,483	1,099,150
Final dividend for the year ended December 31, 2008 @10% (Rs.1.00 per share) [2007: @15% (Rs.1.50 per share)]	(102,235)	(153,353)
Issue of bonus shares for the year ended 31 Dec. 2008 @ 10% (2007: Nil)	(102,235)	---
Interim Dividend @ 15% (Rs. 1.50 per share) [2008: @ 15% (Rs. 1.50 per share)]	(168,688)	(153,353)
Balance – un-appropriated profit at the end of the year	<u>8,520,042</u>	<u>6,458,717</u>
Earnings per share – basic	Rupees 21.65	Restated Rupees 9.77

Adamjee Insurance Company Limited

Company Secretary's Office

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