

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-1572****NOTICE****March 11, 2009**

*Reproduced hereunder the letter received from ADAMJEE INSURANCE COMPANY LIMITED for information of members of the Exchange.*

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**ADAMJEE INSURANCE COMPANY LIMITED**

REGISTERED OFFICE

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Ref : INV/B-6/06

March 7, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Dear Sir,

**RE: ISSUE OF BONUS SHARES**

In compliance of rule 6 of the Companies (Issue of Capital) Rules, 1996, we beg to inform you that the Board of Directors of this Company, in their meeting held today, has recommended to issue Bonus Shares in the proportion of one fully paid ordinary share of Rs.10 each for every ten ordinary shares held, i.e. @ 10%.

We are submitting herewith a Certificate dated March 7, 2009 of the Company's auditors, M/s A.F. Ferguson & Co., Karachi, certifying that the free reserves and surplus retained after the issue of bonus shares will not be less than twenty five percent of the increased capital.

We are also enclosing herewith a copy of our letter No. INV/K-1/09 dated March 7, 2009 addressed to Karachi Stock Exchange (Guarantee) Ltd with copy to the Lahore Stock Exchange (Guarantee) Ltd, communicating the recommendation of the directors to issue the above referred Bonus Shares @ 10%.

Thanking you,

Yours faithfully,

  
Tameez-ul-Haque  
Secretary

Encl'd: As above.

P/2