



ADAMJEE INSURANCE COMPANY LIMITED

COMPANY SECRETARY'S OFFICE

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Ref.No: INV/K-1/09

March 7, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Far # 2437560
2460923

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 31-12-2008

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.30 a.m., approved the annual audited Financials for the year ended December 31, 2008.

CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2008 @ Re.1.00 per share i.e. 10%. This is in addition to the Interim Dividend already paid at Rs.1.50 per share i.e. 15%.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%.

The Financial results of the Company are as follows:

	(Rs. in '000)	
	31-12-2008	31-12-2007
Profit before tax	1,175,877	4,284,885
Provision for taxation		
• Current	(76,727)	(83,635)
• Deferred	---	---
Profit after tax	1,099,150	4,201,250
Balance at the commencement of the year	5,666,273	1,802,399
Final dividend for the year ended December 31, 2007 @15% (Rs.1.50 per shares) [2006: @ 18% (Rs.1.80 per share)]	(153,353)	(184,023)
Profit after tax for the year	1,099,150	4,201,250
Interim Dividend @15% (Rs.1.50 per share) [2007: @15% (Rs.1.50 per share)]	(153,353)	(153,353)
Balance unappropriated profit at the end of the year	6,458,717	5,666,273
Earning per shares- basic	Rs.10.75	Rs.41.09

We are enclosing a copy of the Financial results of the Company.

