



# ADAMJEE INSURANCE COMPANY LIMITED

COMPANY SECRETARY'S OFFICE  
 6TH FLOOR, ADAMJEE HOUSE, I. I. CHUNDRIGAR ROAD, POST BOX 4850, KARACHI 74000 PAKISTAN  
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Ref.No: INV/K-1/07

March 08, 2007

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

For 2415763  
 2437560

Dear Sir,

## Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 31-12-2006

We have to inform you that the Board of Directors of our Company in their meeting held today at 12.00 noon, approved the annual audited Accounts for the year ended December 31, 2006.

### CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2006 @ Rs.1.80 per share i.e. 18%. This is in addition to the Interim Dividend already paid at Rs.1.00 per share i.e. 10%.

### BONUS SHARES

Interim Bonus Shares already issued @ 12.5%.

The Financial results of the Company are as follows:

	(Rs. in '000)	
	31-12-2006	31-12-2005
	Rs.	Rs.
Profit before tax	1,684,747	1,278,376
Provision for taxation		
• Current	(67,333)	(25,172)
• Deferred	(40,913)	(89,958)
Profit after tax	1,576,501	1,163,246
Balance at the commencement of the year	1,386,904	347,579
Effect of change in accounting policy	(956,535)	-
Interim Dividend @ 10% (Rs.1.00 per share)	(90,876)	(123,921)
Interim Bonus Shares @ 12.5%	(113,595)	-
	1,802,399	1,386,904
	=====	=====
Earnings per share - basic	15.42	11.38
	=====	=====

The Annual General Meeting of the Company will be held at 10.30 a.m. on Friday, April 20, 2007 at the auditorium of the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, G-31/8, Kehkashan, Clifton, Karachi.

Treasurer