



# ADAMJEE INSURANCE COMPANY LIMITED

HEAD OFFICE - SHARES DEPARTMENT  
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Ref.No: INV/K-1/06

February 27, 2006

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

UNDER SEALED COVER

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 31-12-2005**

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.00 a.m., approved the annual audited Accounts for the year ended December 31, 2005.

**CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2005 @ Rs.1.50 per share i.e. 15%. Interim Dividend has already been paid at Rs.1.50 per share i.e. 15%.

**BONUS SHARES**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of one Bonus Share for every 10 shares held i.e. 10%. The bonus shares will not be entitled for the final dividend.

The Financial results of the Company are as follows:

	(Rs. in '000)	
	For the year ended:	
	31-12-2005	31-12-2004
	Rs.	Rs.
Profit before tax	1,278,376	411,150
	=====	=====
Profit after tax	1,163,246	327,461
Balance at the commencement of the year	347,579	(399,882)
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Balance available for appropriation	1,510,825	(72,421)
	=====	=====
APPROPRIATED AS UNDER:		
Interim Dividend @ 15% (Rs.1.50 per share)	123,921	-
Final Dividend @ 15% (Rs.1.50 per share)	123,921	-
Bonus Shares @ 10%	82,614	-
Transfer to/(from) General Reserve	750,000	(420,000)
Balance carried to the Balance Sheet	430,369	347,579
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	1,510,825	(72,421)
	=====	=====