



ADAMJEE INSURANCE COMPANY LIMITED

HEAD OFFICE - SHARES DEPARTMENT

6TH FLOOR, ADAMJEE HOUSE, I. I. CHUNDRIGAR ROAD, KARACHI 74000 PAKISTAN

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April 28, 2005

Ref: INV/K-1/05

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

UNDER SEALED COVER

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER
ENDED MARCH 31, 2005 (UN-AUDITED)

We have to inform you that the Board of Directors of our Company in their Meeting held at 12.30 p.m. on Thursday, April 28, 2005, has approved the un-audited Accounts of the Company for the 1st Quarter ended March 31, 2005.

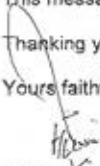
We are enclosing herewith a copy of our Company's un-audited "Profit & Loss Account" for the 1st Quarter ended March 31, 2005 with comparative figures for the same period last year.

We will be sending you 300 copies of our printed Accounts (un-audited) for the 1st Quarter ended March 31, 2005, for distribution amongst the members of the Exchange.

This message and the said 'Profit & Loss Account' have also been sent to you by fax today.

Thanking you,

Yours faithfully,


A. Aziz Chashmawala
Secretary

Encl'd: As above.