



# ADAMJEE INSURANCE COMPANY LIMITED

HEAD OFFICE - SHARES DEPARTMENT  
6TH FLOOR, ADAMJEE HOUSE, I. I. CHUNDRIGAR ROAD, KARACHI 74000 PAKISTAN  
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Ref.No: INV/K-1/05

February 26, 2005

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

UNDER SEALED COVER

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 31-12-2004**

We have to inform you that the Board of Directors of our Company in their meeting held at Lahore on Saturday the February 26, 2005 at 1.30 p.m., approved the annual audited Accounts for the year ended December 31, 2004.

The Financial results of the Company are as follows:

	(Rs. in '000)	
	For the year ended:	
	<u>31-12-2004</u>	<u>31-12-2003</u>
	Rs.	Rs.
Profit before tax	411.150	284.895
Profit after tax	327.461	310.385
Balance at the commencement of the year	(399.882)	(182.509)
Transfer from/(to) general reserve	420.000	(420.000)
Balance available for appropriation	<u>347.579</u>	<u>(292.124)</u>
APPROPRIATED AS UNDER:		
Reserve for issue of bonus shares for 2004:Nil (2003:15%)	-	(107.758)
	<u>347.579</u>	<u>(399.882)</u>

The Annual General Meeting of the Company will be held at 11.00 a.m. on Friday, March 25, 2005 at the auditorium of the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, G-31/8, Kehkashan, Clifton, Karachi.