



Ahmad Hassan
Textile Mills Limited



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting of the Company will be held at its Registered Office, 46-Hassan Parwana Colony, Multan, on Wednesday 28th October, 2020, at 11:00 A.M., to transact the following business.

Ordinary Business

1. To confirm the minutes of the Extraordinary General Meeting held on 30th November, 2019.
2. To receive, consider and adopt the Audited Accounts together with Directors' and Auditors' Reports for the year ended June 30, 2020.
3. To appoint Auditors of the Company for the financial year 2020-2021 and to fix their remuneration. The present Auditors Messrs. PKF F.R.A.N.T.S, Chartered Accountants, retire and being eligible offered themselves for re-appointment.
4. To approve a final cash dividend for the year ended June 30, 2020 at Rs.1.50/- per share (15%), as recommended by the Board.
5. To elect Eight (8) Directors of the Company as fixed by the Board, in accordance with the provision of Section 159 of the Companies Act 2017, for a term of three years. The retiring Directors are:

(i)	Mian Muhammad Javed Anwar	(ii)	Mr. Muhammad Aurangzeb
(iii)	Mrs. Salma Javed	(iv)	Mr. Muhammad Haris
(v)	Mrs. Waheeda Parvaiz	(vi)	Mr. Muhammad Jahanzaib
(vii)	Mr. Syed Raza Abbas Jaffari	(viii)	Mr. Nazir Ahmad Khan

Other Business

6. To consider any other matter with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-

(Muhammad Nafees Ahmad Rahi)
Company Secretary

Multan:
Dated : 26.09.2020

Notes:

- I. The Share Transfer Books of the Company will remain closed from 21st October, 2020 to 28th October, 2020 (both days inclusive).
- II. A Member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy forms duly completed should reach the Registered Office of the Company at least 48 hours before the time of the meeting.

Head Office : 46-Hassan Parwana Colony, Multan - Pakistan.

Tel : +92-61-4512362, 4512933 Fax : +92-61-4512361 E-mail : sec@ahhtml.com.pk, Web Page: www.ahhtml.com.pk
Mills: M.M. Road, Chowk Sarwar Shaheed, Distt. Muzaffargarh. Tel: 066-2210067



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- III. Any individual Beneficial Owners of CDC, entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC or passport. Representatives of Corporate members should bring the usual documents required for such purpose.
- IV. Members are requested to notify the change of their address to our Share Registrar, M/s Vision Consulting Limited, immediately.
- V. The Members, who desire for receiving the annual audited financial statements and AGM Notice through email, are requested to send their written consent on Standard Request Form available on website www.ahtml.com.pk in order to avail this facility. The audited financial statements for the year ended June 30, 2020 are available on website of the Company. Further, the Company has sent its Annual Reports 2020 through CD/DVD/USB to the shareholders at their available addresses instead of hard copy. However, hard copy of Annual Report will be provided free of cost on written request of the shareholder.
- VI. Pursuant to requirement of Section 244 of the Companies Act, 2017, shareholders who could not collect their cash dividend/physical shares, are advised to contact at the registered office of the Company to collect/enquire about their unclaimed dividend or physical shares, if any.
- VII. In term of SECP's Secular No. 10 of 2014 dated May 21, 2014 read with provisions contained under Section 134 (1)(b) of the Act, members of the company may also attend and participate in the AGM through video conference facility in a city other than Multan, if members residing in the vicinity, collectively holding 10% or more shareholding, may demand in writing, to participate in the AGM through video conference (as per the format appended below) at least seven (7) days prior to the date of AGM.

After receiving the consent of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM.

Consent for Video Conference Facility

I/we, _____ of _____, being a member of Ahmad Hassan Textile Mills Limited, holders of _____ ordinary share(s) as per CDC participant ID & sub-account No. _____ hereby opt for video conference facility at _____.

Signature of the Member(s)

(affix company stamp in case of corporate entity)

- VIII. Pursuant to Section 242 of the Companies Act, 2017, all listed companies have been mandated to pay dividend only by way of electronic mode, directly into the bank accounts to entitled members designated by them. Accordingly, all shareholders of the Company who have not yet provided their bank account details (including IBAN) to their participant/CDC Investor Account Service which maintains their CDC Account, are requested to provide the same at the earliest but not later than the first day of book closure, otherwise, the Company would be constrained to withhold their amount of dividend, if any, in accordance with the requirements of the Act and the Regulation.
- IX. With reference to precautions to be taken against of COVID-19 and in accordance with Circular No. 5 of 2020 dated March 17, 2020, the company informs its shareholders as follows:
- The Shareholders who are interested to attend the AGM through Video Conferencing are hereby requested to get themselves registered with the Company Secretary office by



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providing the following details but not later than 72 hours before the time of AGM through following means:

- Mobile/WhatsApp: 0300-7196690
 - Email: sec@ahtml.com.pk
- The shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by using the aforesaid means.

X. Pursuant to the provisions of Income Tax Ordinance, 2001, deduction of income Tax from dividend payment shall be made on basis of filer and non-filers.

For Filer of Income Tax Returns	= 15%
For Non-Filer of Income Tax Returns	= 30%

XI. Any Member who seeks to contest the election of directors shall, whether he/her is a retiring director or otherwise, file with the company, the following documents at its registered office not later than fourteen (14) days before the date of the above said meeting:

- a. His/her Folio No./CDC Account No.CDC Sub-Account No.
- b. Notice of his/her intention to offer himself/herself for the election of directors in terms of Section 159(3) of the Companies Act, 2017 together with his/her consent to act as Director.
- c. Attested valid CNIC and NTN.
- d. Detailed profile alongwith mailing address for placement on Company's website.
- e. Declarations in respect of being complaint with the requirements of the Listed Companies Code of Corporate Governance Regulations, 2019 and the eligibility criteria as set out the Companies Act, 2017.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

Persons eligible under Section 153 meet the criteria under section 166 of the Companies Act, 2017 may submit their nomination as independent directors. However, it is noteworthy to mention that independent directors shall be elected in the same manner as other directors are elected in terms of Section 159 of the Companies Act, 2017.

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