

AHMAD HASSAN TEXTILE MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting of the Company will be held at its Registered Office, 46-Hassan Parwana Colony, Multan, on Friday 31st October, 2014, at 10:00 A.M., to transact the following business.

1. To confirm the minutes of the Annual General Meeting held on 31st October, 2013.
2. To receive, consider and adopt the Audited Accounts together with Directors' and Auditors' Reports for the year ended June 30, 2014.
3. To appoint Auditors of the Company for the financial year 2014-2015 and to fix their remuneration. The present Auditors Messrs. F.R.A.N.T.S & CO., Chartered Accountants, retire and being eligible offer themselves for re-appointment.
4. To elect 8 (Eight) Directors of the Company, including the Chief Executive, Nominee of NIT and Independent Director, for a period of three years under Section 178(1) of the Companies Ordinance, 1984, as fixed by the Board of Directors. The following are the retiring Directors, Mian Muhammad Javed Anwar, Mian Muhammad Parvez, Mrs. Salma Javed, Mr. Muhammad Haris, Mr. Muhammad Aurangzeb, Mr. Muhammad Jahanzeb and Syed Raza Abbas Jaffari, (Nominee NIT).

SPECIAL BUSINESS

5. To consider and approve the remuneration of the Chairman, Chief Executive Officer and One full time working Director of the Company
6. To consider any other matter with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

Multan: 04.10.2014

(Abdul Sattar)
Company Secretary

NOTES:

- I. The Share Transfer Books of the Company will remain closed from 24th October, 2014 to 31st October, 2014 (both days inclusive).
- II. A Member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy forms duly completed should reach the Registered Office of the Company at least 48 hours before the time of the meeting.
- III. Any individual Beneficial Owners of CDC, entitled to attend and vote at this meeting, must bring his/her NIC or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her NIC or passport. Representatives of Corporate members should bring the usual documents required for such purpose.
- IV. Members are requested to notify immediately any change in their address, directly to our Share Registrar address above.

STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984.

Keeping in view high cost of living, the shareholders approval will be obtain for the revised package of full time working Directors in their meeting held on 04.10.2014. In this connection following resolution intended to be moved at the meeting.

"Resolved that monthly remuneration of Mian Muhammad Javed Anwar (Chairman), Mian Muhammad Parvez (Chief Executive Officer) and Mr. Muhammad Haris (Full time working Director of the Company) be and is fixed at Rs.250,000 each, with effect from 01.10.2014 as recommended by the Board of Directors."

The working Director are interested in the Resolution to the extend of their respective remuneration.