



Ref.No.MTM/CORP/2692 /2007

Dated: 29.10.2007

The General Manager, Karachi Stock Exchange (Guarantee) Limited, Karachi.

A. Mansoor

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.09.2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 29th October, 2007 at 11:00 a.m , recommended the following:

- (i) CASH DIVIDEND (NIL)
An Interim Cash Dividend for the quarter ended ___ at Rs. ___ per share i.e. ___ % This is in addition to Interim Dividend(s) already paid at Rs. ___ per share i.e. ___ %

AND/OR
- (ii) BONUS SHARES (NIL)
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of ___ share(s) for every ___ share(s) held i.e. ___ % This is in addition to the Interim Bonus Shares already issued @ ___ %

AND/OR
- (iii) RIGHT SHARES (NIL)
The Board has recommended to issue ___ % Right Shares at par at a discount/premium of ___ % per share in proportion of ___ share(s) for every ___ share(s). The conditions of right shares being offered simultaneously will be held not be applicable on these shares as detailed above.

AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)

AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION (NIL)

The financial results of the Company are enclosed.

*The above dividend will be paid to the shareholders whose names will appear in the Register of Members on ___

The Share Transfer Books of the Company will be closed from ___ (both days inclusive). Transfers received at the (Complete address of share Registrar) for the close of business on ___ will be treated in time for the purpose of above dividend to the shareholders.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,

MASOOD TEXTILE MILLS LIMITED,

KARACHI STOCK EXCHANGE
 CORPORATE ANNOUNCEMENT
 Date: 29/10/07
 Time: 12:37 Initial: *ly*
 Date: 12:39 Initial: *ly*

[Signature]
(COMPANY SECRETARY)

