



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-5750

NOTICE

October 20, 2016

Reproduced hereunder letter received **ARIF HABIB LIMITED**, regarding, **IPO OF LOADS LIMITED – CHANGE IN PRORATION RATIO** for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



October 19, 2016

Mr. Muhammad Ghufraan
Deputy General Manager
Company Affairs Department
Pakistan Stock Exchange Ltd
Karachi

Subject: IPO of Loads Limited – Change in Proration Ratio

Dear Sir,

This is with reference to our letter dated October 10, 2016 regarding the IPO of Loads Limited. We had earlier communicated a pro rata ratio of 96.50%. We hereby inform you that the company's share registrar, Central Depository Company of Pakistan Limited has reported us a revised proration ratio vide their letter CDC/RTA/CA/LOADS/0004/16 dated October 10, 2016. According to this letter, the revised proration ratio for shares above 2,000 category is **95.30%**. The earlier calculation for appropriation of "Above 2,000 Shares" category included shares preferentially subscribed by employees of Loads Limited which were not required to be included in the calculation of the proration ratio.

We are also enclosing herewith a letter from CDC dated October 19, 2016 regarding the revised proration ratio.

Yours Sincerely,

Ammad Tahir
Senior Associate
Investment Banking

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TREC Holder of the Pakistan Stock Exchange Ltd. Branch Reg No. BOA-050/01

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CDC/R/TA/CA/LL/06/2016
October 19, 2016

Mr. Jamshed E. Mehta
Company Secretary
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Dear Sir,

Loads Limited – Change in Proration Ratio

This is with reference to letter dated October 10, 2016 (copy attached) written by M/s. Arif Habib Limited to you communicating you the Proration Ratio 96.50% applied on share applications which were subscribed by the General Public and Employees of the Loads Limited through Bankers to the Issue for above 2,000 shares.

In this regard, please be informed that Proration Ratio 96.50% for above 2,000 shares category previously computed and reported to you vide our letter CDC/RTA/CA/LOADS/0004/16 dated October 10, 2016 (copy attached) is revised to 95.30% due to exclusion of =2,459,500= preferential shares subscribed by the Employees of Loads Limited through Bankers to the Issue for above 2,000 shares category which is not required to allot shares to them under Proration criteria, the previous and revised Proration Ratio are given below for your ready reference.

Previous Proration

Above 2,000 shares subscribed by the General Public and Employees were =9,592,500= shares and computed against available 9,257,000 shares as follows:

$$\text{Proration \%: } 9,257,000 / 9,592,500 * 100 = 96.50\%$$

Revised Proration

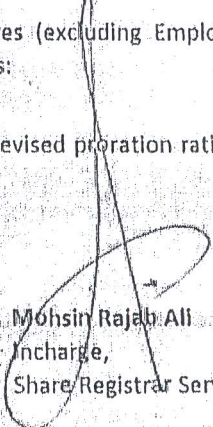
Above 2,000 shares subscribed by the General Public are =7,133,000= shares (excluding Employee =2,459,500= shares) and revised computed against available 6,797,500 shares as:

$$\text{Proration \%: } 6,797,500 / 7,133,000 * 100 = 95.30\%$$

You are requested to kindly note and arrange to communicate the aforesaid revised proration ratio to concerned Bankers to the Issue and PSX accordingly.

Regards,


Nadeem Javed Ashraf
Deputy Manager
Share Registrar Services


Mohsin Rajah Ali
Incharge,
Share Registrar Services

Encl.: as stated above

C.c. Mr. M. Rafique Bhundi
Senior Vice President, Investment Banking,
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