



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-3874

NOTICE

June 27, 2016

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, regarding **INITIAL PUBLIC OFFERING OF TPL PROPERTIES LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



June 27, 2016

Mr. Muhammad Ghufraan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Initial Public Offering of TPL Properties Limited

Dear Sir,

We are pleased to inform the Pakistan Stock Exchange Limited ("PSX") that Book Building of TPL Properties has been completed successfully. Below is the summary of Book Building that was conducted on 22nd and 23rd June, 2016:

Total Shares Offered:	55,750,000
Total Demand Received:	57,500,000
Total Bids Received:	49
Floor Price:	12.50 per share
Strike Price:	12.50 per share

Below is the Category wise break up of shares allocated to investors

S. No	Category	No. of shares provisionally allocated
1	Commercial Banks	4,000,000
2	Individual Investors	11,100,000
3	Institutional Investors	
	- Mutual Funds	11,700,000
	- Insurance Companies	11,600,000
	- Other Corporate Investors	8,850,000
4	TREC Holders	8,500,000
5	Foreign Investors	-
	Total	55,750,000

We would like to thank PSX for its continued support and guidance throughout this transaction.

For and on behalf of Arif Habib Limited