

March 14, 2016

**Mooed Hassan**

Assistant Director  
Public Offering and Regulated Persons Department  
Securities & Exchange Commission Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Mr. Muhammad Inam-ur-Rahim**

The Company Secretary  
Descon Chemicals Limited  
14.5 Km, Lahore-Sheikhupura Road,  
Lahore, Pakistan



**Mr. Muhammad Ghufraan**

Deputy General Manager  
Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

**The Company Secretary**

Nimir Management Private Limited  
12-B, New Muslim Town,  
Lahore  
Pakistan

**SUBJECT: EXPIRATION OF PUBLIC OFFER TO ACQUIRE 15.26% (30,456,418 SHARES) SHAREHOLDING OF DESCON CHEMICALS LIMITED**

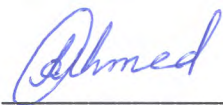
Dear Sir(s)

Arif Habib Limited, is pleased to inform you that the Public Offer to acquire 15.26% (30,456,418 shares) of Descon Chemicals Limited by Nimir Management Private Limited, Nimir Holding Private Limited, Terranova Limited, Saeed-uz-Zaman, son of Mian Badi-uz-Zaman, Nusrat Jamil, wife of Abdul Jalil Jamil and Muhammad Yahya Khan, son of Ahmed Masood Khan (together referred to as the "Acquirers") has ended on March 13, 2016.

There were twelve shareholders who subscribed to the Public Offer and offered a total of 7,856,271 shares out of which four shareholders submitted shares in physical form amounting to 2,271 shares while eight shareholders transferred their shares through CDC which amounted to 7,854,000 shares.

This is for your information and record.

Yours Sincerely,



**Ahmed Rajani**  
Vice President,  
Investment Banking