

February 29, 2015

Mr. Muhammad Ghufan
Deputy General Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Descon Chemicals Limited (Public Offer) - Postponement of the acceptance period

Dear Sir

This is with reference to the letter dated February 26, 2016 notifying that the acceptance period for the acquisition of the shares of Descon Chemicals Limited will commence from February 27, 2016 till March 04, 2016.

We would like to inform you that the offer letter is being reissued on the directive of Securities and Exchange Commission Pakistan. You will be informed of the revised date of commencement of acceptance period shortly.

You may please inform the Trading Right Entitlement Certificate holders of the Exchange

Yours Sincerely,



Ahmed Rajani
Vice President,
Investment Banking

Copy to: **Director Enforcement**
Enforcement Division,
Securities and Exchange Commission of Pakistan