



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-807

**NOTICE**

February 15, 2016

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, regarding **HI-TECH LUBRICANTS LIMITED**, for information of All concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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February 12, 2016

Mr. Muhammad Ghufan  
Deputy General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Initial Public Offering ("IPO") of Hi-Tech Lubricants Limited ("HTLL")**

Dear Sir,

We are pleased to inform you that we have refunded the application money of the unaccepted / rejected applicants as per the regulation 5.5.10 (c) of the PSX Rule Book.

Further, please note that the remaining undersubscribed portion will be taken up by the Underwriters within the stipulated time as per the underwriting agreements.

Yours Sincerely,

For and on behalf of Arif Habib Limited

Abdul Qadir  
Analyst, Investment Banking

Syed Saquib Ali  
Vice President, Investment Banking