

KARACHI STOCK EXCHANGE LIMITED

KSE/N-149

N O T I C E

January 08, 2016

Reproduced hereunder letter received from ARIF HABIB LIMITED, regarding IPO OF HI -TECH LUBRICANTS LIMITED ("HTLL") - SUBSCRIPTION RECEIVED IN BOOK BUILDING, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



January 08, 2016

Mr. Muhammad Ghufan
Deputy General Manager
Company Affairs Department
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi - Pakistan

Naseer Javed
Company Affairs Department
Lahore Stock Exchange Ltd
19, Khayaban-e-Aiwan-e-Iqbal, P.O.
Box: 1315,
Lahore - 54000, Pakistan

Subject: IPO of Hi-Tech Lubricants Limited ("HTLL") - Subscription Received in Book Building

Dear Sirs,

We are pleased to inform the Stock Exchanges that the book building portion of HTLL's IPO has been successfully subscribed. We have received bids for a total 48,674,744 shares against an issue size of 21,750,000 shares. Through the Dutch Auction Method, strike price of PKR 62.50 per share was determined, i.e. at a premium of c. 69% to floor price of PKR 37.00 per share.

We appreciate the support and guidance received from the Stock Exchanges and Commission and look forward towards their continued support in future also.

Yours sincerely,



Syed Saquib Ali
Vice President, Investment Banking

Copy to:

Mr. Amir M. Khan Afridi
Director (CI)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Chief Executive Officer
Hi-Tech Lubricants Limited
A, Danepur Road, G.O.R-1,
Lahore