

KSE/N-6210

**NOTICE**

December 09, 2014

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, regarding **SYNTHETIC PRODUCTS ENTERPRISES LIMITED**, for information of all concerned.  
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).



December 09, 2014

**Mr. Muhammad Ghufan**  
Deputy General Manager  
Company Affairs Department  
Karachi Stock Exchange Ltd  
Stock Exchange Road  
Karachi - Pakistan

**Naseer Javed**  
Company Affairs Department  
Lahore Stock Exchange Ltd  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box: 1315,  
Lahore - 54000, Pakistan

**M. Asghar Abbas Naqvi**  
Senior Manager (Operations)  
Islamabad Stock Exchange Ltd  
55-B, Jinnah Avenue, Blue Area,  
Islamabad

**Subject: IPO of Synthetic Products Enterprises Limited ("SPEL") - Subscription Received In Book Building**

Dear Sirs,

We are pleased to inform the Stock Exchanges that the book building portion of SPEL's IPO has been successfully subscribed. We have received bids for a total 20,257,207 shares against an issue size of 14,512,500 shares. Through the Dutch Auction Method, strike price of PKR 30.0 per share was determined, i.e. at a premium of 30% to floor price of PKR 23.0 per share.

We appreciate the support and guidance received from the Stock Exchanges and Commission and look forward towards their continued support in future also.

Yours sincerely,

  
**Zeshan Afzal**  
Executive Director & Head of Corporate Finance

Copy to:  
**Mr. Amir M. Khan Afridi**  
Director (CI)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**Chief Executive Officer**  
Synthetic Products Enterprises Limited  
127-S, Q.I.E, Township  
Kotlakhpal, Lahore

TREC Holder of Karachi, Lahore and Islamabad Stock Exchanges  
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