

KSE/N-6035

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, regarding **OFFER FOR SALE OF SAIF POWER LIMITED, BALLOTING FOR 1,000 SHARES CATEGORY**, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).

November 21st, 2014

Mr. Muhammad Ghufraan
DGM – Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Road
Karachi, Pakistan

Subject: Offer For Sale of Saif Power Limited – Balloting for 1,000 shares category

Dear Sir,

Reference to the public subscription of Saif Power Limited held on November 11th and November 12th and the subscription figures received from Bankers to the Offers and compiled by THK Associates, ballot (at a ratio of 2.58 as calculated below) for 1,000 shares category will be conducted at 4.30pm on November 21, 2014 at 1st Floor Arif Habib Centre.

Category	Subscription received (shares)	Allocated (Shares)
For 500 shares	9,889,000	9,889,000
For 1,000 shares	5,635,000	2,188,000
Total	15,524,000	12,077,000*

* Total shares offered under public subscription

Ratio for ballot in 1,000 shares category is calculated as 2.58 (5,635,000 / 2,188,000).

Yours sincerely,

Saifuddin Shamsi, CFA, ACCA
Asst. Vice President, Corporate Finance
Arif Habib Limited

Copy to:
Chief Executive
Saif Power Limited
Kulsum Plaza
Blue Area, Islamabad

Ms. Nighat Sultan
Company Secretary
THK Associates (Pvt.) Limited
2nd Floor, State Life Building 3
Dr. Ziauddin Ahmed Rd, Karachi

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