



TREC HOLDER OF THE KARACHI,
LAHORE & ISLAMABAD STOCK EXCHANGES.

Nov 28, 2013

✓ Muhammad Ghufan,
Deputy General Manager,
Company Affairs Committee,
Karachi Stock Exchange Limited,
Stock Exchange Building Karachi,
Karachi.

021 32462640

The General Manager,
Lahore Stock Exchange Limited,
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: Initial Public Offering of Avanceon Limited – Book Building Portion.

Dear Sir,

With reference to the captioned subject, we would like to inform the Karachi Stock Exchange Limited ("KSE") and Lahore Stock Exchange Limited ("LSE") regarding the status of Initial Public Offering of Avanceon Limited ("AVN" or "the Company") Book Building portion.

We are pleased to inform you that AVN Book Building portion has been fully subscribed successfully at a strike price of Rs.14/- per share.

We are thankful to all our investors who have participated in the Book Building process; we would also like to take this opportunity to show our gratitude to KSE, LSE and SECP who have supported us throughout the process.

Warm Regards,
For and on behalf of the Book Runner


M. Rafique Bhundi
Head – Corporate Finance
Arif Habib Limited
rafique.bhundi@arifhabibltd.com

cc: Mr. Amir M. Khan Afridi, Director (CI), SECP.