

September 30, 2025

**Executive Director**

Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

**Subject: Fulfillment of obligations of the Acquirers in relation to the Acquisition of 6,007,632 ordinary shares (constituting 26.26% of the issued and paid-up capital) of Mitchells Fruit Farms Limited**

Dear Sir,

This is with reference to the acquisition of 6,007,632 ordinary shares of Mitchells Fruit Farms Limited ("Target Company") by CCL Holding Private Limited (the "Acquirer") (the "Transaction").

The Public Announcement of Intention ("PAI") pursuant to the Transaction was published through Arif Habib Limited ("AHL"), the Manager to the Offer, in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on November 15, 2025.

Subsequently, in accordance with the provisions of Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (collectively the "Takeover Regulations"), the Acquirer made a Public Announcement of Offer ("PAO") on July 28, 2025 to acquire 6,007,632 shares of Target Company (representing 26.26% of the total issued and paid-up capital) and the same was published in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on July 30, 2025. The share acceptance period for the said Public Offer expired on September 22, 2025.

As required under the Takeover Regulations, the Acquirer was required to complete all formalities related to the Public Offer, including dispatch of payment to shareholders as consideration against the shares tendered, within ten (10) days of the close of the acceptance period.

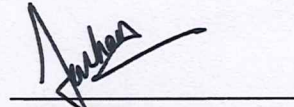
This letter from AHL, the Manager to the Offer, hereby confirms that the Acquirer has fulfilled all its obligations under the Takeover Regulations and the payments have also been dispatched to all the shareholders who tendered their shares as part of this Public Offer.

Yours Sincerely,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



**Ali Raza**  
Senior Analyst, Investment Banking



**Farhan Rizvi**  
Managing Director, Investment Banking

Copy to:

1. **Deputy General Manager, Company Affairs, Pakistan Stock Exchange**
2. **Company Secretary, Mitchells Fruit Farms Limited**