

September 12, 2025

The Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

The Chief Executive Officer

Mitchells Fruit Farms Limited
House No. 72-FCC, Gulberg IV,
Lahore.

Subject: Dispatch of Offer Letters to the shareholders of Mitchells Fruit Farms Limited and commencement of Acceptance Period

Dear Concern,

This is in reference to the Public Announcement of Public Offer dated July 28, 2025 (“**Public Offer**”) made through Arif Habib Limited, as manager to the offer, on behalf of “CCL Holding Private Limited” (the “**Acquirer**”), with respect to the acquisition of up to 6,007,632 shares (constituting 26.26% of the shareholding interest). The Public Offer was published in the Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on July 30, 2025.


In this regard, we are pleased to inform you that the Offer Letters, along with relevant instructions and Letters of Acceptance, have been dispatched to all shareholders of Mitchells Fruit Farms Limited other than the Target.

The acceptance period for the Public Offer is from September 16, 2025, to September 22, 2025, between 9:00 AM to 5:00 PM.

In compliance with Regulation 18 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, a notice for commencement of the acceptance period has been published in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on September 12, 2025. Copies of the advertisement are appended with this letter.

We shall be available for any further information or clarification that you may require with respect to the above.

For and on behalf of Arif Habib Limited (Manager to the Offer)



Hamza Rehan
AVP, Investment Banking



Ali Raza
Sr. Analyst, Investment Banking

Enclosed:

- Advertisement for Commencement of Acceptance Period (Business Recorder)
- Advertisement for Commencement of Acceptance Period (Nawa-i-Waqt)

