ARIF HABIB LIMITED

August 19, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Monday, August 18, 2025 at 04:00 p.m. at Arif Habib Centre and through video-link facility, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended on June 30, 2025 at Rs. 10.00 per share i.e. 100%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION** NIL

The financial results of the Company are attached herewith:

ARIF HABIB LIMITED KARACHI

UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	2025	2024
	Rupees	
ASSETS		
Non-current assets		
Property and equipment	**97,683,590**	58,108,527
Right-of-use assets	**46,279,162**	63,325,707
Intangible assets	**5,285,389**	5,436,719
Long term investment	**81,118,461**	68,461,607
Investment property	**38,900,000**	38,900,000
Long-term advances, deposits and other receivable	**18,447,706**	41,594,332
Deferred tax - net	**33,170,953**	8,941,185
	320,885,261	284,768,077
Current assets		
Short term investments	**1,101,582,754**	550,705,642
Trade debts	**435,131,703**	344,498,851
Receivable against margin financing	**270,374,543**	117,387,003
Advances, deposits and prepayments	**292,831,417**	185,081,675
Accrued markup on margin financing	**8,448,874**	4,526,291
Receivable against trading of securities - net	**683,091,537**	-
Other receivables	**336,091,573**	998,783,694
Income tax refundable	**-**	2,594,059
Cash and bank balances	**3,728,716,369**	3,192,161,622
	6,856,268,770	5,395,738,837
Total assets	**7,177,154,031**	5,680,506,914
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	**750,000,000**	750,000,000
Issued, subscribed and paid-up capital	**653,400,000**	653,400,000
Capital reserves		
Surplus on revaluation of property	**7,835,000**	7,835,000
Revenue reserves		
Unappropriated profits	**1,264,508,728**	611,946,740
Total equity	**1,925,743,728**	1,273,181,740
Non-current liabilities		
Lease liability	**25,552,453**	43,866,648
Current liabilities		
Short term borrowings - secured	**861,773,903**	664,317,881
Current portion of lease liability	**33,456,840**	31,137,864
Trade and other payables	**4,087,900,898**	3,447,621,750
Unclaimed dividend	**22,829,563**	21,659,825
Payable against trading of securities - net	**-**	198,721,206
Accrued markup	**7,472,966**	-
Income tax payable	**212,423,680**	-
	5,225,857,850	4,363,458,526
Contingencies and commitments	**-**	-
Total equity and liabilities	**7,177,154,031**	5,680,506,914

ARIF HABIB LIMITED KARACHI

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	---------- Rupees ----------	
Operating revenue	**1,537,003,012**	1,119,720,065
Realized gain on disposal of investments	**1,097,129,004**	374,397,144
Realized gain on sale of investment property	**-**	749,029
	2,634,132,016	1,494,866,238
Net change in unrealized gain / (loss) on investments	**8,054,067**	(19,677,661)
Net change in unrealized loss on investment property	**-**	(849,029)
	2,642,186,083	1,474,339,548
Administrative and operating expenses	**(1,513,391,388)**	(1,002,573,665)
Other charges	**(67,299,977)**	(14,692,878)
Other operating income	**375,454,299**	406,182,623
	1,436,949,017	863,255,628
Finance costs	**(85,567,144)**	(97,980,036)
Profit before levies and taxation	**1,351,381,873**	765,275,592
Levies	**(2,757,811)**	(2,953,850)
Profit before taxation	**1,348,624,062**	762,321,742
Taxation	**(369,362,074)**	(150,375,002)
Profit after taxation	**979,261,988**	611,946,740
Earnings per share - basic and diluted	**14.99**	9.36

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ARIF HABIB LIMITED KARACHI

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

		Revenue reserve	*Capital reserves*	
	Issued, subscribed and paid up capital	**Unappropriated profits**	**Surplus on revaluation of property**	**Total**
	Rupees			
Balance as at June 30, 2023	653,400,000	4,333,017,286	7,835,000	4,994,252,286
Total comprehensive income for the year ended June 30, 2024				
- Profit for the year	-	611,946,740	-	611,946,740
- Other comprehensive loss for the year	-	-	-	-
	-	611,946,740	-	611,946,740
Transactions with owners				
Cash dividend paid @ 25% for the year ended June 30, 2023	-	(163,350,000)	-	(163,350,000)
Transfer of Net Assets	-	(4,169,667,286)	-	(4,169,667,286)
	-	(4,333,017,286)	-	(4,333,017,286)
Balance as at June 30, 2024	**653,400,000**	**611,946,740**	**7,835,000**	**1,273,181,740**
Total comprehensive income for the year ended June 30, 2025				
- Profit for the year	-	**979,261,988**	-	**979,261,988**
- Other comprehensive loss for the year	-	-	-	-
	-	**979,261,988**	-	**979,261,988**
Transactions with owners				
Cash dividend paid @ 50% for the year ended June 30, 2024	-	**(326,700,000)**	-	**(326,700,000)**
Balance as at June 30, 2025	**653,400,000**	**1,264,508,728**	**7,835,000**	**1,925,743,728**

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ARIF HABIB LIMITED KARACHI

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	**1,351,381,873**	765,275,592
Adjustments for:		
- Depreciation on property and equipment	**14,868,464**	13,758,476
- Depreciation on right-of-use-assets	**26,036,545**	26,477,305
- Amortization of intangible assets	**151,330**	278,907
- Provision for expected credit losses on trade debts	**30,242,864**	12,627,092
- Net change in unrealized (gain) / loss on investments	**(8,054,067)**	19,677,661
- Gain on sale of short term investment	**(1,097,129,004)**	(374,397,144)
- Advance against equity written off	**37,000,000**	-
- Loss on disposal of property and equipment	**57,113**	302,588
- Realized gain on sale of investment property	**-**	(749,029)
- Net change in unrealized gain on investment property	**-**	849,029
- Mark up on reverse repo transactions	**(49,458,454)**	(32,144,885)
- Markup on loan to related party	**-**	-
- Profit on savings accounts	**(308,043,504)**	(338,585,959)
- Profit on exposure deposit	**(17,952,341)**	(35,451,779)
- Finance costs	**85,567,144**	97,980,036
	(1,286,713,910)	(609,377,702)
Cash generated from operating activities before working capital changes	**64,667,963**	155,897,890
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
- Short-term investments	**541,649,106**	(72,488,272)
- Trade debts	**(120,875,716)**	(97,434,975)
- Receivable / payable against sales / purchase of securities - net	**(881,812,743)**	266,245,371
- Receivable against margin financing	**(152,987,540)**	(4,019,244)
- Advances, deposits and prepayments	**(107,749,742)**	(146,531,746)
- Accrued markup on margin financing	**(3,922,583)**	17,000,754
- Other receivables	**804,466,552**	(800,907,309)
Increase/(decrease) in current liabilities		
- Trade and other payables	**638,481,148**	2,469,703,005
	717,248,482	1,631,567,584
Cash generated from operations	**781,916,445**	1,787,465,474
Taxes paid	**(181,331,914)**	(146,442,744)
Finance costs paid	**(78,094,179)**	(130,965,693)
Net cash generated from operating activities	**522,490,352**	1,510,057,037
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	**(54,529,640)**	(5,371,167)
Proceeds from disposal of investment property	**-**	7,500,000
Proceed from disposal of property and equipment	**29,000**	320,000
Profit on savings accounts received during the year	**308,043,504**	338,585,959
Profit on exposure deposit received during the year	**17,952,341**	35,451,779
Proceeds from reverse repo receivable	**(92,315,977)**	(49,998,691)
Amount paid against reverse repo payable	**-**	(17,629,267)
Advance against committed sale received during the year	**-**	7,879,990
Long-term advances and deposits	**(13,853,374)**	612,048
Net cash generated from investing activities	**165,325,854**	317,350,651
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability (principal)	**(23,187,219)**	(15,546,169)
Dividend paid	**(325,530,262)**	(163,115,662)
Net cash used in financing activities	**(348,717,481)**	(178,661,831)
Net increase / (decrease) in cash and cash equivalents	**339,098,725**	1,648,745,857
Cash and cash equivalents at the beginning of the year	**2,527,843,741**	879,097,884
Cash and cash equivalents at the end of the year	**2,866,942,466**	2,527,843,741

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ARIF HABIB LIMITED KARACHI

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	Rupees	
ASSETS		
Non-current assets		
Property and equipment	**99,947,598**	60,293,364
Right-of-use assets	**46,279,162**	63,325,707
Intangible assets	**6,285,389**	6,436,719
Long term investment	**43,118,461**	30,461,607
Investment property	**38,900,000**	38,900,000
Long-term advances, deposits and other receivable	**27,347,707**	50,494,333
Deferred tax - net	**33,170,953**	8,941,185
	295,049,270	258,852,915
Current assets		
Short term investments	**1,101,582,754**	550,705,642
Trade debts	**435,131,703**	335,294,445
Receivable against margin financing	**270,374,543**	117,387,003
Receivable under margin trading system	**2,675,008**	12,631,269
Advances, deposits and prepayments	**294,041,070**	186,809,177
Accrued markup on margin financing	**8,448,874**	4,526,291
Receivable against trading of securities - net	**683,091,537**	-
Other receivables	**335,482,118**	998,174,239
Income tax refundable	**-**	1,790,619
Cash and bank balances	**3,750,647,326**	3,214,235,795
	6,881,474,933	5,421,554,480
Total assets	**7,176,524,203**	5,680,407,395
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	**750,000,000**	750,000,000
Issued, subscribed and paid-up capital	**653,400,000**	653,400,000
Capital reserves		
Surplus on revaluation of property	**7,835,000**	7,835,000
Revenue reserves		
Unappropriated profits	**1,287,019,249**	632,189,798
Total equity	**1,948,254,249**	1,293,424,798
Non-current liabilities		
Lease liability	**25,552,453**	43,866,648
Current liabilities		
Short term borrowings - secured	**861,773,903**	664,317,881
Current portion of lease liability	**33,456,840**	31,137,864
Trade and other payables	**4,064,332,693**	3,427,279,173
Unclaimed dividend	**22,829,563**	21,659,825
Payable against trading of securities - net	**-**	198,721,206
Accrued markup on short term borrowings	**7,472,966**	-
Income tax payable	**212,851,536**	-
	5,202,717,501	4,343,115,949
Contingencies and commitments	**-**	-
Total equity and liabilities	**7,176,524,203**	5,680,407,395

ARIF HABIB LIMITED KARACHI

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	---------- Rupees ----------	
Operating revenue	**1,575,924,164**	1,156,185,177
Realized gain / (loss) on disposal of investments	**1,097,129,004**	374,397,144
Realized gain on sale of investment property	**-**	749,029
	2,673,053,168	1,531,331,350
Net change in unrealized (loss) / gain on investments	**8,054,067**	(19,677,661)
Net change in unrealized loss on investment property	**-**	(849,029)
	2,681,107,235	1,510,804,660
Administrative and operating expenses	**(1,555,857,724)**	(1,039,670,200)
Other charges	**(67,299,977)**	(14,692,878)
Other operating income	**382,283,111**	414,278,098
	1,440,232,645	870,719,680
Finance costs	**(85,613,172)**	(98,000,176)
Profit before levies and taxation	**1,354,619,473**	772,719,504
Levies	**(2,757,811)**	(2,953,850)
Profit before taxation	**1,351,861,662**	769,765,654
Taxation	**(370,332,211)**	(151,640,467)
Profit after taxation	**981,529,451**	618,125,187
Earnings per share – basic and diluted	**15.02**	9.46

ARIF HABIB LIMITED KARACHI

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

		Revenue reserve	*Capital reserves*	
	Issued, subscribed and paid up capital	**Unappropriated profits**	**Surplus on revaluation of property**	**Total**
	Rupees			
Balance as at June 30, 2023	653,400,000	4,347,081,897	7,835,000	5,008,316,897
Total comprehensive income for the year ended June 30, 2024				
- Profit for the year	-	618,125,187	-	618,125,187
- Other comprehensive loss for the year	-	-	-	-
	-	618,125,187	-	618,125,187
Transactions with owners				
Cash dividend paid @ 25% for the year ended June 30, 2023	-	(163,350,000)	-	(163,350,000)
Transfer of Net Assets	-	(4,169,667,286)	-	(4,169,667,286)
	-	(4,333,017,286)	-	(4,333,017,286)
Balance as at June 30, 2024	**653,400,000**	**632,189,798**	**7,835,000**	**1,293,424,798**
Total comprehensive income for the year ended June 30, 2025				
- Profit for the year	-	**981,529,451**	-	**981,529,451**
	-	**981,529,451**	-	**981,529,451**
Transactions with owners				
Cash dividend paid @ 50% for the year ended June 30, 2024	-	**(326,700,000)**	-	**(326,700,000)**
Balance as at June 30, 2025	**653,400,000**	**1,287,019,249**	**7,835,000**	**1,948,254,249**

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ARIF HABIB LIMITED KARACHI

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES	Rupees	
Profit before levies and taxation	**1,354,619,473**	772,719,504
Adjustments for:		
- Depreciation on property and equipment	**15,773,293**	14,409,672
- Depreciation on right-of-use-assets	**26,036,545**	26,477,305
- Amortization of intangible assets	**151,330**	278,907
- Provision for expected credit losses on trade debts	**30,242,864**	12,627,092
- Net change in unrealized loss on investments	**(8,054,067)**	19,677,661
- (Gain) / Loss on sale of short term investment	**(1,097,129,004)**	(374,397,144)
- Other receivable written off	**37,000,000**	-
- Loss on disposal of property and equipment	**57,113**	302,588
- Realized gain on sale of investment property	**-**	(749,029)
- Net change in unrealized gain on investment property	**-**	849,029
- Mark up on reverse repo transactions	**(49,458,454)**	(32,144,885)
- Markup on loan to related party	**-**	-
- Profit on savings accounts	**(311,219,771)**	(342,157,375)
- Profit on exposure deposit	**(17,952,341)**	(35,451,779)
- Finance costs	**85,613,172**	98,000,176
	(1,288,939,320)	(612,277,782)
Cash generated from operating activities before working capital changes	**65,680,153**	160,441,722
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
- Short-term investments	**541,649,106**	(72,488,272)
- Trade debts	**(130,080,119)**	(88,230,569)
- Receivable / payable against sales / purchase of securities - net	**(881,812,743)**	266,245,371
- Receivable against margin financing	**(152,987,540)**	(4,019,244)
- Receivable under margin trading system	**9,956,261**	(952,092)
- Advances, deposits and prepayments	**(107,231,894)**	(145,818,830)
- Accrued markup on margin financing	**(3,922,583)**	17,000,754
- Other receivables	**804,466,552**	(800,167,864)
Increase/(decrease) in current liabilities		
- Trade and other payables	**635,255,520**	2,469,736,387
	715,292,560	1,641,305,641
Cash generated from operations	**780,972,713**	1,801,747,363
Taxes paid	**(182,677,635)**	(147,250,905)
Finance costs paid	**(78,140,207)**	(130,985,833)
Net cash generated from operating activities	**520,154,871**	1,523,510,625
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	**(55,513,640)**	(6,603,167)
Proceeds from disposal of investment property	**-**	7,500,000
Proceed from disposal of property and equipment	**29,000**	320,000
Profit on savings accounts received during the year	**311,219,771**	342,157,375
Profit on exposure deposit received during the year	**17,952,341**	35,451,779
Proceeds from reverse repo receivable	**(92,315,977)**	(49,998,691)
Amount paid against reverse repo payable	**-**	(17,629,267)
Advance against committed sale received during the year	**-**	-
Long-term advances and deposits	**(13,853,374)**	(1,280,748)
Net cash generated from / (used in) investing activities	**167,518,121**	309,917,281
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability (principal)	**(23,187,219)**	(15,546,169)
Dividend paid	**(325,530,263)**	(163,115,662)
Net cash used in financing activities	**(348,717,482)**	(178,661,831)
Net increase / (decrease) in cash and cash equivalents	**338,955,510**	1,654,766,075
Cash and cash equivalents at the beginning of the year	**2,549,917,914**	895,151,839
Cash and cash equivalents at the end of the year	**2,888,873,424**	2,549,917,914

ARIF HABIB LIMITED KARACHI

The Annual General Meeting of the Company will be held on **Tuesday, October 21, 2025** at *10:00 a.m.* at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi as well through Video conferencing link.

The Share Transfer Books of the Company will be closed from October 15, 2025 to October 21, 2025 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 14, 2025 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 14, 2025.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,

ARIF HABIB LIMITED KARACHI

Muhammad Taha Siddiqui
Company Secretary