

April 4<sup>th</sup>, 2025

**Executive Director**

Public Offering & Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**The Chief Executive**

Engro Powergen Qadirpur Limited  
16th Floor, The Harbour Front Building,  
HC # 3, Marine Drive, Block 4, Clifton,  
Karachi

Subject: Publication of Withdrawal of Public Announcement of Intention to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited

Dear Sirs,

This is with reference to the notice of Withdrawal of Public Announcement of Intention ("PAI") issued on April 3<sup>rd</sup>, 2025 by Arif Habib Limited in its capacity as manager to the offer (MTO) on behalf of Liberty Power Holding (Private) Limited, Soorty Enterprises (Private) Limited, and Procon Engineering (Private) Limited (the "Acquirer(s)") to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited (the "Target Company") from Engro Energy Limited.

In this regard, we would like to inform you that withdrawal notice has been published in today's edition of Business Recorder and Nawa-i-Waqt in accordance with Regulation 21(2)(a) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. Copies of the newspaper publications are enclosed herewith. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Arif Habib Limited



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**Farhan Rizvi**  
Director, Investment Banking

WORLD ECONOMY & POLITICS

# Israeli air strikes in north Gaza kill at least 15

GAZA CITY: Gaza's civil defence agency said Israeli air strikes in the north of the territory killed at least 15 people Thursday, as the military warned residents to leave the area.

Agency spokesman Mahmud Bassal said the strikes targeted several homes in Gaza City's Shujaia neighbourhood. "There are still a number of people trapped under the rubble," he said.

Ahli hospital in the north of Gaza City showed mourners gathered around bodies laid on the floor wrapped in white shrouds.

Raed Jundia recounted surviving an Israeli strike on his home in Shujaia.

"We were about 70 to 80 people inside the apartment when there was suddenly an explosion," he told AFP.

Ezz al-Arqan, another Gaza City resident, said: "Every day, we wake up to the sound of bombs, shells, and bullets. How long will this continue? Every day, we wake up to 20, 30 or 40 martyrs."

The Israeli military told residents to evacuate Shujaia and some other districts in the Gaza's north.

"The IDF (military) is operating with great force in your areas to destroy the terrorist infrastructure," military spokesman Avichay Adraee said in a post on X.

"You must evacuate these areas immediately and move to the known shelters in western Gaza City."

The Israeli military has in recent days issued a number of evacuation orders to residents in northern neighbourhoods of the Gaza Strip.

On Monday, it told those living in all areas of the southern city of Rafah and parts of nearby Khan Yunis to leave.

"Currently in Rafah I can tell you that the majority of civilians have been evacuated," said military spokesman Lieutenant Colonel Nadav Shoshani.—AFP



**PHILIP MORRIS (PAKISTAN) LIMITED**

Pursuant of Clause 3(iii) of the Federal Excise General Order No. 3/2007, the retail price and the applicable sales tax of our various brands are given below:

Brand	Effective Date	Packing	Retail Price (Rs.)	Sales Tax (Rs.)	Total Price (Rs.)
Parliament Blue	12.02.2025	20HL	179.66	32.34	212.00

**Withdrawal of Public Announcement of Intention to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited**

This is with reference to the Public Announcement of Intention ("PAI") made by Liberty Power Holding (Private) Limited, Sooty Enterprises (Private) Limited, and Procon Engineering (Private) Limited (the "Acquirers") dated December 03<sup>rd</sup>, 2024 and published in Business Recorder and Nawa-i-Waqt on December 05<sup>th</sup>, 2024 to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited (the "Target Company").

The Acquirers have terminated the share purchase agreement for the purchase of 68.89% shareholding of Engro Powergen Qadirpur Limited from Engro Energy Limited due to material breach by Engro Energy Limited. Therefore, as required under Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Acquirers hereby withdraw the Public Announcement of Intention.

In this backdrop, and pursuant to Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") read with the Securities Act 2015, we Arif Habib Limited, in our capacity as Manager to the Offer, on behalf of the Acquirers, hereby give notice that in view of the above stated reason, our client, the Acquirers hereby withdraws the PAI in relation to the shareholding in the Target Company.

This process of withdrawal is being undertaken to ensure compliance with the law.

**Manager to the Offer**  
Arif Habib Limited  
Investment Banking  
2<sup>nd</sup> Floor, Arif Habib Centre  
23 M.T. Khan Road Karachi  
Tel: +92 21 111 245 111

**Announcement**  
The Pakistan Credit Rating Agency Limited  
For further details visit [www.pcr.gov.pk](http://www.pcr.gov.pk) or scan the QR Code

Entity/ B/F	Rating Type	Action	LTR	STR	Outlook
Haldor Power Generation Company Limited - PPS15-20 - PKR - Sale - Aug-24	Entity	Maintain	AA-	A1	Stable
Warble (Pvt.) Limited	Entity	Upgrade	BBB	A2	Stable
Wilson Chemicals (Pvt.) Limited	Entity	Upgrade	BBB	A2	Stable
KIM Leather (Pvt.) Limited	Entity	Maintain	BBB+	A2	Stable
Moom Faj Textiles Limited	Entity	Upgrade	BBB+	A2	Stable
Dr. Arifan Bazaque Securities (Pvt.) Limited   BFR	IBR	Maintain	BFR3	-	Stable
A. Ibrahim Foods (Pvt.) Limited	Entity	Initial	A-	A2	Stable
Arreel Steels Limited	Entity	Downgrade	B	AA	Negative
Qadir Agro Industries (Pvt.) Limited	Entity	Maintain	BB+	A3	Stable
Instrument Rating	Rating Type	Action	LTR	STR	Outlook
Lucky Electric Power Company Limited - PPS15-20 - PKR - Sale - Aug-24	Debt Instrument	Redeem	-	-	-
Arlink Communication Limited - PPS15-V - PKR - 0.0in - TBI	Debt Instrument	Preliminary	A+	A1	Stable
Kashf Foundation   PPTFC   PKR - 2.483in   Dec-23	Debt Instrument	Maintain	AAA	-	Stable
WAPDA Dasu Sukoh-E	Debt Instrument	Maintain	AAA	-	Stable
WAPDA Dasu TFC-E	Debt Instrument	Maintain	AAA	-	Stable
Masood Spinning Mills Limited - PPS15 - PKR - 3in - TBI	Debt Instrument	Preliminary	A+	A1	Stable
Mughal Iron & Steel Industries Limited - PPS15 - PKR - 2in - TBI	Debt Instrument	Preliminary	A+	A1	Stable
Lands Limited - PKP - PKR - 1.0in - TBI	Debt Instrument	Preliminary	A	A1	Stable
Funds Rating	Rating Type	Action	LTR	STR	Outlook
PAK Qatar Islamic Stock Fund	Performance/Ranking	-	-	-	Stable
First Capital Mutual Fund	Performance/Ranking	Same	3-Star	3-Star	-
ABL Islamic Sovereign Fund	Stability/Rating	Initial	AA(0)	-	Stable

## CREDIT OF FINAL CASH DIVIDEND (D-88) 2024

The shareholders are informed that Final Cash Dividend (D-88) @ 90% i.e., PKR 9.00 per share as declared by MCB Bank Limited (the "Bank") for the year ended December 31, 2024, has been credited directly into the respective bank accounts designated by shareholders who have provided copies of their valid CNIC/NICOP/NTN/Passport as well as complete details of IBAN (International Bank Account Number) ( requisite information).

As per SECP regulations, the Bank has withheld the above mentioned Final Cash Dividend (D-88) of shareholders who have not yet provided the requisite information as mentioned above.

Further, Central Depository Company of Pakistan Limited ("CDC") has developed Centralized Cash Dividend Register ("CCDR"), an eServices web portal which incorporates details pertaining to cash dividends; either paid, unpaid or withheld; by the listed companies. The CCDR maintains history of dividends paid to shareholders by the listed companies and provides access of all such information to the respective shareholders. The web portal facilitates the shareholders of the listed companies in retrieving details of cash dividends from centralized register and using the same for their record purposes.

Shareholders may access CCDR via <https://eservices.cdaccess.com.pk>. In addition, the Dividend / Zakat & Tax Deduction Report can also be obtained directly from your Participant (Stock Broker) which has been provided to them on their CDS terminals. Moreover, shareholders will also receive a copy of this report on their provided/ registered email addresses.

In case of non-receipt of dividend(s), the shareholder(s) may contact the Share Registrar and Transfer Agent of the Bank through written request containing respective Folio/CDC Account Number. Payment of withheld dividend(s) will be made electronically within 15 days of receiving the requisite information mentioned in the first para. Further, please also ensure that the provided bank account is currently active, this will enable us to credit the unpaid dividend amount.

**Farid Ahmad**  
Company Secretary

**LaHore**  
April 04, 2025




**MCB**  
Bank for Life

# THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED

RATED AA+ BY PACRA & VIS

## NOTICE OF THE 65th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 65th Annual General Meeting of the shareholders of THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED will be held on Friday, April 25, 2025 at 11:00 am at 3rd Floor PSX Auditorium, Pakistan Stock Exchange Limited, Karachi to transact the following businesses:

- ORDINARY BUSINESS**
- To confirm the minutes of the 64th Annual General Meeting of the Company held on April 29, 2024.
  - To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended December 31, 2024 together with the Directors' and Auditors' reports thereon. Pursuant to SRO 389(1)/2023 dated 21 March 2023 and approval of shareholders in AGM on April 29, 2023 the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following web link and QR Embedded code.
- <https://www.theunitedinsurance.com/wp-content/uploads/2025/03/annualreport2024.pdf>
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- To consider and approve Disinvestment of Equity Investment in Apna Microfinance Bank Limited.
  - To appoint Statutory Auditors of the Company and fix their remuneration for the year ending December 31, 2025. The present Auditors M/s. RSM Avian Hyder Liaquat Nauman, Chartered Accountants retires and being eligible, offers themselves for re-appointment.
- SPECIAL BUSINESS**
- To ratify and approve transactions conducted with Related Parties for the year ended December 31, 2024 by passing the following special resolution with or without modification:
 

**RESOLVED THAT** The transactions conducted with Related Parties as disclosed in the notes 29.8.31 of conventional & sukuk operations respectively for the year ended December 31, 2024 be and are hereby ratified, approved and confirmed.
  - To authorize the Board of Directors of the Company to approve transactions with Related Parties for the financial year ending December 31, 2025 by passing the following special resolution:
 

**RESOLVED THAT** The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending December 31, 2025.
  - To consider and approve issue of Bonus Shares in the ratio of 20 shares for every 100 shares held i.e. 20% as recommended by the Board of Directors and, if considered appropriate, to pass with or without modifications the following resolutions:
 

Resolved that a sum of Rs. 693,500,000/- out of the profits available for appropriation as at December 31, 2024 be capitalized and adopted to the issue of ordinary shares of Rs. 10 each allotted as fully paid Bonus Shares (B-26) @ 20% in the proportion of 20 share for every 100 shares held by Company's members whose names appear on the register of members as at close of business on April 17, 2025 and to issue Bonus Shares to all shareholders on a pari passu in all respects with the existing shares.

Further Resolved that in the event of any member becoming entitled to a fraction of bonus shares the Directors be and are hereby authorized to consolidate all such fraction share(s) so constituted on the stock market and to pay the proceeds of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

Further Resolved that the Company Secretary be and is hereby authorized and empowered to give effect to these resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of Bonus Shares.
  - To consider and approve the remuneration of the Executive Directors (including Chief Executive Officer) and fee to the non-executive/independent Directors for attending the Board and the Committee's meetings:
 

**RESOLVED THAT** the approval be and is hereby granted to pay remuneration, perquisite and other fringe benefits to the Chief Executive Officer, Executive Director(s) and Fee to the Non-executive/Independent Directors, in addition to boarding, lodging and travelling expenses on actual basis as per Company Policy.
  - Special Resolution**  
**Disinvest of Equity Investment in Apna Microfinance Bank Limited**  
"Resolved that Disinvest of Equity Investment in Apna Microfinance Bank Limited Be and hereby Approved."
  - To transact any other business may be brought forward with the permission of the Chair.

A Statement of material facts under section 134(3) of the Companies Act, 2017, pertaining to the Special business contained in Agenda Items 4, 5, 6 & 7 is annexed to this Notice of Meeting.

By Order of the Board  
**Syed Muhammad Tariq Nabeel Jafri**  
(Company Secretary)

Karachi  
April 04, 2025

- NOTES:**
- CLOSURE OF SHARE TRANSFER BOOKS:**  
The register of members and the share transfer books of the Company will remain closed as of April 18, 2025 to April 25, 2025 (both days inclusive). Transfer received in order at the office of our Shares Registrar M/s. F.D. Registrar Services (Pvt.) Limited, Suit # 1705, 17th Floor, Saima Trade Center, I. Chundrigar Road, Karachi by the close of business (5:00 p.m.) on Thursday April 17, 2025 will be treated in time for the purpose of any entitlement and to attend, participate and vote at the Meeting.
  - PARTICIPATION IN THE AGM THROUGH VIDEO LINK FACILITY:**  
The Securities & Exchange Commission of Pakistan (SECP) through its Circular No. 6 dated March 03, 2021 has allowed listed companies to arrange participation of shareholders in Annual General Meeting through Video Link Facility in addition to physical attendance by the members as well. Shareholders interested to participate in the meeting through video link are requested to email their Name, Folio Number, Cell Number and Number of Shares held in their name with subject "Registration for the United Insurance Company of Pakistan Limited - AGM" along with valid copy of both sides of Computerized National Identity Card (CNIC) as per their registered address to [lariz.nabeel@unitedinsurance.com](mailto:lariz.nabeel@unitedinsurance.com). The video link and login credentials will be shared with only those members/designated proxies whose emails, containing all the required particulars, are received at least 48 hours before the time of AGM. All CDC account holders shall authenticate their identity by showing original CNIC at the time of attending meeting. In the case of a corporate entity, a certified copy of the resolution of Board of Directors Valid Power Attorney, Bank Power of Attorney and the name and specimen signature of the nominee should be produced at the time of meeting. Only those persons whose names appear in the Register of Members of the Company as at April 17, 2025 are entitled to attend and vote at the Annual General Meeting.
  - APPOINTMENT OF PROXIES:**  
A member entitled to attend, speak and vote at the Meeting shall also be entitled to appoint any other member as his/her proxy to attend, speak and vote instead of him/her. A proxy so appointed shall have such right with respect to attending, speaking and voting at the meeting as are available to the respective member. A proxy must be a member of the Company. The Company must receive the Instrument of Proxy and the Power of Attorney (POA) under which it is signed or a notarized certified copy of that POA at the registered office of the Company not later than forty-eight (48) working hours before the Meeting. A Blank Proxy Form is attached at the end of the report and also available at the Company's website: [www.theunitedinsurance.com](http://www.theunitedinsurance.com) for downloading.
  - SUBMISSION OF VALID CNIC:**  
Pursuant to the SECP directives the dividend of shareholders whose valid CNICs are not available with the Share Registrar could be withheld. All shareholders having physical shareholding are therefore advised to submit a photocopy of their valid CNIC immediately, if already not provided, to the Company's Share Registrar without any further delay.
  - UNCLAIMED DIVIDEND:**  
Shareholders, who by any reason could not claim their dividend, if any, are advised to contact our Share Registrar to collect/require about their unclaimed dividend. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and unclaimed dividend shall vest in the Central Government of Pakistan in case of unclaimed dividend.
  - CHANGE OF ADDRESS (IF ANY):**  
Shareholders are requested to immediately notify change in address, if any to the Company's Share Registrar, M/s. F.D. Registrar Services (Pvt.) Limited, Suit # 1705, 17th Floor, Saima Trade Center, I. Chundrigar Road, Karachi 74000.
  - TRANSFER OF PHYSICAL SHARES TO CDC ACCOUNT:**  
Pursuant to the section 72 of the Companies Act, 2017 listed companies are required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the date of promulgation of the Act. The Shareholders who hold physical shares are encouraged to open CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into scrip less form.
  - TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS THROUGH EMAIL:**  
Pursuant to the notification of the SECP (SRO 1196/12019) dated October 3, 2019, the financial statement of the Company have been placed on the Company's website at [www.theunitedinsurance.com](http://www.theunitedinsurance.com).
  - DETAILS OF CORPORATE OWNERSHIP:**  
The transactions carried out in normal course of business with associated companies (Related parties) were being approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.
  - STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF MATERIAL FACTS:**  
The statement sets out material facts concerning "Special Business" to be transacted at the Annual General Meeting of the Company to be held on April 25, 2025. The approval of the Members of the Company will be sought for:  
**Item No. (4) Related Party Transactions**  
The transactions carried out in normal course of business with associated companies (Related parties) were being approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019. The transactions conducted during the financial year ended December 31, 2024 with associated companies as shown in relevant notes of the Audited Financial Statements are being placed before the shareholders for their consideration and approval/ratification. The Directors are interested in the resolution only to the extent of their common directorships in such related parties.  
**Item No. (6) Authorization for the Board of Directors to approve the related party transactions during the year ending December 31, 2025**  
The Company shall be conducting transactions with its related parties during the year ending December 31, 2025 on an arm's length basis as per the approved policy with respect to "transactions with related parties" in the normal course of business. The majority of Directors are interested in these transactions due to their common directorship in the holding/associated companies. In order to promote transparency, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time on case to case basis for the year ending December 31, 2025, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification.  
**Item No. 5 Issue of Bonus Shares**  
Bonus issues will be governed by rules and regulations. The Directors being satisfied with the reserve and profits of the Company as at December 31, 2024 have recommended as issue of Bonus Shares. The Directors have no interest directly or indirectly, except that they are Directors of the Company.  
**Item No. 6 Remuneration of Directors**  
Approval of the House is required for remuneration, perquisite and other fringe benefits to the Chief Executive Officer, Executive Director(s) and fee of the Non-Executive/Independent Directors, in addition to boarding, lodging and travelling expenses on actual basis as per Company Policy.  
**Item No. 7 Disinvest of Equity Investment in Apna Microfinance Bank Limited**  
Statement under section 134(3) of the Companies Act, 2017 and information required under Companies (Investment in Associate Companies or Associated Undertakings) Regulations 2017 are appended below.  
Regulation No.3(1) (a) Disclosure for all types of investment:  
Disclosure regarding associated company

A. Regarding Associated Company or Associated Undertakings		(iv)	(v)
(i) Name of Associated Company	Apna Microfinance Bank Limited	(iv) Salient features on the agreements), if any, with associated company or associated undertaking with regards to the proposed investment	Share purchase agreements are made between UIC and its associated companies with regards to the financial statements annexed to the notice. As per terms of agreement, UIC shall transfer all the shares to the associated companies together with all rights or claims of whatsoever nature for a fee equal to the sale consideration of Rs. 359,642 million. Transfer of shares shall be completed as per agreement and after obtaining all necessary regulatory approvals.
(ii) Earnings/(Loss) per share for the last three years/Audited Accounts)	Year ended December, 2022 (10.47) Year ended December, 2023 (8.38) Year ended December, 2024 (7.14)		
(iii) Break-up value per share, based on latest financial statement	Break-up value per share on the basis of latest unaudited financial statements as at December 31, 2024 is Rs.(2.20)- (2023-Rs.1.55)		
(v) Financial position, including main items of statement of financial position and profit and loss account on the basis of its latest financial statement	As per un-audited financial statements for the year ended December 31, 2024:  Total Assets =Rs.17,445 Million Total Liabilities =Rs.26,875 Million Total Revenue =Rs.2,808 Million (Loss)/Profit After Tax =Rs.(897,835) Million	(v) Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration	Following Directors of the company are also holding following positions in AMBL: 1. Muhammad Akram Shahid (Chairman) (Sponsor/Major Shareholder/UHO)
(vi) In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information, if any: I Description of the project and its history since conceptualization II Starting date and expected date of completion of work III Time by which such project shall become commercially operational	Not Applicable	(vi) In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write off	Not Applicable
(vii) Expected time when the project shall paying return on investment Y Funds invested or to be invested by the promoters, sponsors, associated company or associated undertaking distinguishing between cash and non-cash amount	Not Applicable	(vii) Any other important details necessary for the members to understand the transaction	Not Applicable
<b>B. General Disclosures:</b>		<b>(b) Additional disclosure regarding Equity Investment</b>	
(i) Maximum amount of disinvestment to be made	Shareholders approval is being sought to sell 59,940,432 shares of Apna Microfinance Bank Limited to other associated concerns at Rs. 6/- per share for a total consideration of Rs. 359,642 million.	(i) Maximum price at which securities will be acquired	While, no securities are being acquired by the company, the 13.97% shareholding of UIC in AMBL is sold at price of Rs. 359,642 million.
(ii) Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	The purpose and benefit of such disinvestment is the realization of sale proceeds by the company to further invest in more liquid investments to improve solvency & liquidity of UIC.	(ii) In case the purchase price is higher than the market value in case of limited securities, justification thereof	No purchase is being made, shares are sold to associated companies at sale price of Rs.6/- per share which is negotiated on the basis of fair value.
(iii) Sources of funds to be utilized for investment and where the investment is intended to be made using borrowed funds: Justification for investment through borrowings Detail of collateral, guarantees provided and asset pledged for obtaining such funds Cost benefit analysis	Not Applicable	(iii) Maximum number of securities to be acquired	No Securities has been acquired by the Company. 13.97% share holding of UIC in AMBL is sold to associated companies.
		(iv) Number of securities and percentage thereof held before and after the proposed investment	After disinvestment, Balance of Shareholding of UIC in AMBL is 0% (Nil).
		(v) Current and proposed twelve weeks' weighted average market price when investment is proceeding to be made in listed securities	Current Market Value as at Dec 31, 2024 is Rs.10.01/- per share/Weighted Avg Market Price of preceding twelve weeks is Rs.9/- per share
		(vi) Fair value determined in terms of sub-regulation (1) regulation 5 for investment in unlisted securities	Market Price of preceding twelve weeks is Rs.9/- per share Fair value of transaction is Rs.359,642 million.

