

April 3rd, 2025

Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

The Chief Executive

Engro Powergen Qadirpur Limited
16th Floor, The Harbour Front Building,
HC # 3, Marine Drive, Block 4, Clifton,
Karachi

Subject: Withdrawal of Public Announcement of Intention to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Liberty Power Holding (Private) Limited, Soorty Enterprises (Private) Limited, and Procon Engineering (Private) Limited (the "Acquirer(s)") dated December 03rd, 2024 and published in Business Recorder and Nawa-i-Waqt on December 05th, 2024 to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited (the "Target Company")

The Acquirers have terminated the share purchase agreement for the purchase of 68.89% shareholding of Engro Powergen Qadirpur Limited from Engro Energy Limited due to material breach by Engro Energy Limited. Therefore, as required under Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Acquirers hereby withdraw the Public Announcement of Intention.

In this backdrop, and pursuant to Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") read with the Securities Act 2015, we Arif Habib Limited, in our capacity as Manager to the Offer, on behalf of the Acquirers, hereby give notice that in view of the above stated reason, our client, the Acquirer(s) hereby withdraws the PAI in relation to the shareholding in the Target Company. The aforesaid withdrawal of PAI is intended to be published in Business Recorder and Nawa-i-Waqt on April 4th, 2025.

This process of withdrawal is being undertaken to ensure compliance with the law. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of **Arif Habib Limited**



Farhan Rizvi
Director, Investment Banking