

January 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
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**Subject: FINANCIAL RESULTS FOR THE HALF YEAR & SECOND QUARTER
ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 26, 2021 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	Six months ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees			
Operating revenue	595,986,489	272,766,323	409,464,292	186,420,381
Capital gain / (loss) on sale of short term investments	448,227,998	(294,388,382)	110,448,065	(199,235,971)
Unrealized gain on re-measurement of long term and short term investments	700,474,573	559,248,441	323,956,337	720,428,781
Unrealized gain on re-measurement of investment property	-	132,500,000	-	-
	<u>1,744,689,060</u>	<u>670,126,382</u>	<u>843,868,694</u>	<u>707,613,191</u>
Administrative and operating expenses	(269,170,710)	(169,737,783)	(160,794,438)	(97,291,401)
Finance costs	(83,399,916)	(226,203,635)	(32,646,353)	(118,797,441)
Other charges	(17,710,127)	-	(17,710,127)	-
Other operating income	37,591,210	82,214,949	15,019,906	40,548,813
Profit before taxation	<u>1,411,999,517</u>	<u>356,399,913</u>	<u>647,737,682</u>	<u>532,073,162</u>
Taxation	(85,860,131)	(25,533,945)	(66,956,632)	(12,357,557)
Profit after taxation	<u>1,326,139,386</u>	<u>330,865,968</u>	<u>580,781,050</u>	<u>519,715,605</u>
Earnings per share - basic and diluted	<u>22.33</u>	<u>5.44</u>	<u>9.78</u>	<u>8.54</u>



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	Six months ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees			
Operating revenue	579,030,338	262,004,231	400,592,701	180,220,875
Capital gain / (loss) on sale of short term investments	448,227,998	(294,388,382)	110,448,065	(199,235,971)
Unrealized gain on re-measurement of long term and short term investments	700,474,573	559,248,441	323,956,637	720,428,781
Unrealized gain on remeasurement of investment property	-	132,500,000	-	-
	<u>1,727,732,909</u>	<u>659,364,290</u>	<u>834,997,403</u>	<u>701,413,685</u>
Administrative and operating expenses	(261,859,756)	(157,373,345)	(157,422,201)	(89,579,710)
Finance costs	(83,386,016)	(226,195,132)	(32,632,453)	(118,793,402)
Other charges	(17,710,127)	(6,441,895)	(17,710,127)	(6,441,895)
Other operating income	35,704,145	77,119,614	15,811,830	33,250,222
Profit before taxation	<u>1,400,481,155</u>	<u>346,473,532</u>	<u>643,044,452</u>	<u>519,848,900</u>
Taxation	(85,276,163)	(23,265,961)	(66,703,171)	(10,369,835)
Profit after taxation	<u>1,315,204,992</u>	<u>323,207,571</u>	<u>576,341,281</u>	<u>509,479,065</u>
Earnings per share - basic and diluted	<u>22.14</u>	<u>5.31</u>	<u>9.70</u>	<u>8.37</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




Muhammad Taha Siddiqui
Company Secretary