

January 19, 2021

Ms. Asmaa Saleem Malik
General Manager
Listing Department
Pakistan Stock Exchange Limited
Karachi

Subject: Initial Public Offer ("IPO") of Bank Alfalah Limited ("BAFL") Series A TFC Issue - Result of Public Subscription

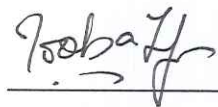
Dear Ms. Malik,

This is with reference to your letter # PSX/GEN-100 dated January 18, 2021 regarding public subscription of BAFL Series A TFC Issue which was held on January 14 and 15, 2021, both days inclusive. The final subscription figures received from Bankers to the Issue and CDC e-IPO as compiled by Registrar, CDC Share Registrar Services Limited ("CDC" or the "Registrar"), are provided below. We would like to inform you that applications for a total of 553,931 TFCs against the issue size of 400,000 TFCs (inclusive of Green Shoe Option) were received. The letter from CDC dated January 19, 2021 along with bank-wise statement are attached herewith.

Following is a summary of public subscription of BAFL Series A TFC Issue:

Description	Number of Applications	Number of TFCs	Amount
Application for PKR 5,000 BAFL TFCs	25	25	125,000
Application for above PKR 5,000 BAFL TFCs	70	553,906	2,769,530,000
Total	95	553,931	2,769,655,000

We are pleased to inform you that the general public portion has been oversubscribed by 153,931 TFCs amounting to PKR 769,655,000 (1.39x). Subject to scrutiny, applications for up to (including category of applicants who applied in multiple of PKR 5,000) will be allocated initially for TFC's of PKR 5,000 (01 TFC) and after that the balance of TFCs will be allocated on pro-rata basis to all applicants who applied for TFCs in multiple of PKR 5,000, which will be communicated at a later date.



Tooba Zafar
Associate, Investment Banking
Arif Habib Limited



Ammad Tahir
AVP, Investment Banking
Arif Habib Limited

Copy to:

Ms. Najia Ubaid
Additional Director/ Head of Department
Primary Market Approvals and Development Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad

CDC/RTA/IPO/BAFLTFC7/0003/21
January 19, 2021

Syed Ali Sultan
Head of Treasury & Capital Markets,
Bank Alfalah Limited
B.A. Building,
I.I. Chundrigar Road,
Karachi.

Dear Sir,


**Bank Alfalah Limited-TFC Series A – Initial Public Offer
Subscription Figures of Initial Public Offering of TFCs**

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue as per detail given below:

No. of Application	Application Category	No. of TFC's	Amount (Rs.)
25	Rs. 5,000	25	125,000
70	Above Rs.5,000	553,906	2,769,530,000
95	Total	553,931	2,769,655,000

We are also enclosing herewith bank wise subscription figures reported by the bankers and compiled by us (duly stamped and signed) for your reference and records.

Regards,



Noor Uddin Nasir
Assistant Manager



Sheikh Matloob Hussain
Deputy Manager

Encl. As stated above

c.c.: **Mr. Ammad Tahir**
Senior Associate, Investment Banking
Arif Habib Limited
2/F, Arif Habib Centre,
23, M.T. Khan Road,
Karachi.

Mr. Imran Sherani
Head of Investment Banking
Alfalah CLSA Securities (Pvt.) Limited
Bahria Complex III,
M.T. Khan Road,
Karachi.

Bank Alfalah Limited-TFC Series A
Subscription Figures - Bank wise Summary

Tuesday, January 19, 2021

Bank Code	Bank Name	Categories of Applications						Grand Summary		
		5000 TFC's			More than 5,000 TFC's			Total No. of Applications	Total No. of Certificate	Total Amount (Rs.)
		Total No. of Applications	Total No. of Certificate	Total Amount (Rs.)	Total No. of Applications	Total No. of Certificate	Total Amount (Rs.)			
1	Allied Bank Limited	-	-	-	1	30,800	154,000,000	1	30,800	154,000,000
2	Askari Bank Limited	-	-	-	-	-	-	-	-	-
3	Bank Alfalah Limited	-	-	-	15	207,070	1,035,350,000	15	207,070	1,035,350,000
4	Faysal Bank Limited	-	-	-	1	200	1,000,000	1	200	1,000,000
5	Habib Bank Limited	1	1	5,000	3	30	150,000	4	31	155,000
6	MCB Bank Limited	-	-	-	2	201	1,005,000	2	201	1,005,000
7	Soneri Bank Limited	-	-	-	6	315,280	1,576,400,000	6	315,280	1,576,400,000
8	e-IPO CDC	24	24	120,000	42	325	1,625,000	66	349	1,745,000
	Totals	25	25	125,000	70	553,906	2,769,530,000	95	553,931	2,769,655,000

Note: These figures are based on subscription figures reported by the Bankers to the issue



Authorised Signatories