

December 23, 2020

Ms. Asmaa Saleem Malik
General Manager
Listing Department
Pakistan Stock Exchange Limited
Karachi

Subject: Initial Public Offer ("IPO") of Engro Polymer & Chemical Limited ("EPCL") Preference Shares - Result of Public Subscription

Dear Ms. Malik,

This is with reference to your letter # PSX/GEN-2421 dated December 18, 2020 regarding public subscription of EPCL Preference Shares which was held on December 17 and 18, 2020, both days inclusive. The final subscription figures received from Bankers to the Issue and CDC e-IPO as compiled by Registrar, FAMCO Associates Private Limited ("FAMCO" or the "Registrar"), are provided below. We would like to inform you that applications for a total of 202,047,500 shares against the issue size of 37,500,000 shares were received. The letter from FAMCO dated December 23, 2020 along with bank-wise statement are attached herewith.

Following is a summary of public subscription of EPCL:

Description	Number of Applications	Number of Shares	Amount
Application for 500 shares	208	104,000	1,040,000
Application for 1000 shares	105	105,000	1,050,000
Application for 1500 shares	12	18,000	180,000
Application for 2000 shares	77	154,000	1,540,000
Application above 2000 shares	269	201,666,500	2,016,665,000
Total	671	202,047,500	2,020,475,000

We are pleased to inform you that the general public portion has been oversubscribed by 164,547,500 shares amounting to PKR 1,645,475,000 (5.39x). Subject to scrutiny, applications for up to 2,000 ordinary shares will be allotted all the shares that they have applied for and applications above 2,000 ordinary shares will be allotted shares on pro rata basis, which will be communicated at a later date.



Muhammad Ali Raza
Associate, Investment Banking
Arif Habib Limited



Ammad Tahir
AVP, Investment Banking
Arif Habib Limited

Copy to:

Ms. Najia Ubaid
Additional Director/ Head of Department
Primary Market Approvals and Development Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad



Mr. Khawaja Haider Abbas
Company Secretary
Engro Polymer & Chemicals Limited
16th Floor, Dolmen City
HC-3, Block-4, Marine Drive, Clifton
Karachi-75600.

December 23, 2020

Dear Sir

**Subscription Figures of Initial Public Offering of
Preference Shares of Engro Polymer & Chemicals Limited.**

In accordance with the requirement of the PSX Listing Rule 5.5.8, we give the subscription figures received from all Bankers to the Issue and CDC E-IPO as per details below:

Number of Applicants	Application Category (Shares)	Number of Shares	Amount (Rs.)
208	500	104,000	1,040,000
105	1000	105,000	1,050,000
12	1500	18,000	180,000
77	2000	154,000	1,540,000
269	Above 2000	201,666,500	2,016,665,000
671		202,047,500	2,020,475,000

We also enclose herewith bank-wise subscription figures as reported by the banks, duly stamped and signed by us.

We confirm that we have collected share applications from all the Bankers to the Issue.

As a result of final subscription figures, all applications for 500, 1000, 1500 and 2000 shares stand successful (subject to scrutiny of duplicate / fictitious applications). Consequently remaining shares shall be allotted on pro-rata basis to applicants of over 2000 shares category.

Yours truly


PERVEZ USMAN KHAN
EXECUTIVE DIRECTOR

Encl: As stated above.

CC: Syed Ahmed Ali
Senior Associate – Investment Banking
Arif Habib Limited
2/F, Arif Habib Centre, 23, M.T. Khan Road
Karachi.

Engro Polymer & Chemicals Limited - IPO of Preference Shares

Summary of Subscription Received from the General Public

Code No.	Banks	Applications for 500 shares			Applications for 1000 shares			Applications for 1500 shares			Applications for 2000 shares			Applications over 2000 shares			Total Applications and Amount		
		No. of App.	No. of Shares.	Amount	No. of App.	No. of Shares.	Amount	No. of App.	No. of Shares.	Amount	No. of App.	No. of Shares.	Amount	No. of App.	No. of Shares.	Amount	No. of App.	No. of Shares.	Amount
01	Askari Bank Limited	1	500	5,000	2	2,000	20,000	-	-	-	-	-	-	6	837,500	8,375,000	9	840,000	8,400,000
02	Bank Al Habib Limited	9	4,500	45,000	4	4,000	40,000	-	-	-	3	6,000	60,000	22	15,671,000	156,710,000	38	15,685,500	156,855,000
03	Faysal Bank Limited	6	3,000	30,000	4	4,000	40,000	-	-	-	-	-	-	1	30,000,000	300,000,000	11	30,007,000	300,070,000
04	Habib Bank Limited	12	6,000	60,000	5	5,000	50,000	3	4,500	45,000	6	12,000	120,000	10	107,500	1,075,000	36	135,000	1,350,000
05	Habib Metropolitan Bank Ltd	12	6,000	60,000	10	10,000	100,000	-	-	-	9	18,000	180,000	25	64,777,000	647,770,000	56	64,811,000	648,110,000
06	Soneri Bank Limited	10	5,000	50,000	1	1,000	10,000	-	-	-	3	6,000	60,000	9	30,150,000	301,500,000	23	30,162,000	301,620,000
07	United Bank Limited	13	6,500	65,000	17	17,000	170,000	-	-	-	6	12,000	120,000	37	907,000	9,070,000	73	942,500	9,425,000
08	Allied Bank Limited	1	500	5,000	-	-	-	-	-	-	1	2,000	20,000	2	30,050,000	300,500,000	4	30,052,500	300,525,000
09	JS Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	3	130,000	1,300,000	3	130,000	1,300,000
10	MCB Bank Limited	13	6,500	65,000	9	9,000	90,000	-	-	-	4	8,000	80,000	16	27,502,500	275,025,000	42	27,526,000	275,260,000
11	CDC e-IPO	131	65,500	655,000	53	53,000	530,000	9	13,500	135,000	45	90,000	900,000	138	1,534,000	15,340,000	376	1,756,000	17,560,000
	Total	208	104,000	1,040,000	105	105,000	1,050,000	12	18,000	180,000	77	154,000	1,540,000	269	201,666,500	2,016,665,000	671	202,047,500	2,020,475,000

Asmat Khan

