

October 15, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 15, 2020 at 01:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



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**ARIF HABIB LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UN-AUDITED)**

	September 30, 2020	September 30, 2019
	————— Rupees —————	
Operating revenue	178,437,637	81,783,356
Capital gain / (loss) on sale of short term investments	337,779,933	(95,152,411)
Unrealized gain / (loss) on re-measurement of short term investments	376,517,936	(161,180,340)
Unrealized gain on re-measurement of investment property	-	132,500,000
	<u>892,735,506</u>	<u>(42,049,395)</u>
Administrative and operating expenses	(104,437,555)	(67,793,635)
Finance costs	(50,753,563)	(107,401,730)
Other operating income	<u>19,892,315</u>	<u>43,869,392</u>
<b>Profit / (Loss) before taxation</b>	<b>757,436,703</b>	<b>(173,375,368)</b>
Taxation	<u>(18,572,992)</u>	<u>(12,896,126)</u>
<b>Profit / (Loss) after taxation</b>	<b><u>738,863,711</u></b>	<b><u>(186,271,494)</u></b>
<b>Earning / (Loss) per share - basic &amp; diluted</b>	<b><u>12.44</u></b>	<b><u>(2.99)</u></b>



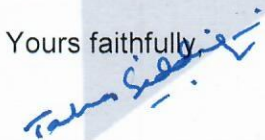
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**ARIF HABIB LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UN-AUDITED)**

	September 30, 2020	September 30, 2019
	————— Rupees —————	
Operating revenue	186,522,197	86,345,941
Capital gain / (loss) on sale of short term investments	337,779,933	(95,152,411)
Unrealized gain / (loss) on re-measurement of short term investments	376,518,236	(161,180,340)
Unrealized gain on re-measurement of investment property	-	132,500,000
	<u>900,820,366</u>	<u>(37,486,810)</u>
Administrative and operating expenses	(108,376,272)	(72,446,384)
Finance costs	(50,753,563)	(107,406,193)
Other operating income	<u>22,571,304</u>	<u>47,938,038</u>
<b>Profit / (Loss) before taxation</b>	<b>764,261,835</b>	<b>(169,401,349)</b>
Taxation	<u>(18,903,499)</u>	<u>(13,176,388)</u>
<b>Profit / (Loss) after taxation</b>	<b><u>745,358,336</u></b>	<b><u>(182,577,737)</u></b>
<b>Earning / (Loss) per share - basic &amp; diluted</b>	<b><u>12.55</u></b>	<b><u>(2.93)</u></b>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully



**Muhammad Taha Siddiqui**  
 Company Secretary