

April 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER
ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 24, 2020 at 02:00 p.m. through video-link facility, recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020**

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees			
Operating revenue	428,100,403	428,482,901	166,096,172	173,598,975
Capital (loss) / gain on sale of short term investments	(252,152,265)	119,633,897	42,236,117	8,752,077
Unrealized loss on re-measurement of short term and long term investments	-	(477,111,170)	(559,248,441)	(162,971,952)
Unrealized gain on remeasurement of investment property	132,500,000	356,400,000	-	114,701,640
	308,448,138	427,405,628	(350,916,152)	134,080,740
Administrative and operating expenses	(244,466,530)	(247,261,837)	(87,093,185)	(79,931,762)
Finance costs	(300,348,878)	(131,163,644)	(74,153,746)	(58,426,955)
Other expense	(6,441,895)	-	-	-
Other operating income	103,339,943	63,125,783	26,220,329	11,871,373
(Loss) / profit before taxation	(139,469,222)	112,105,930	(485,942,754)	7,593,396
Taxation	(29,430,571)	(38,293,071)	(6,164,610)	(5,048,651)
(Loss) / profit after taxation	(168,899,793)	73,812,859	(492,107,364)	2,544,745
(Loss) / earnings per share - basic and diluted	(2.80)	1.12	(8.15)	0.04

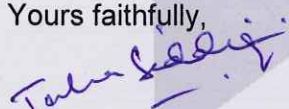


**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2020**

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- Rupees -----				
Operating revenue	445,611,265	436,995,864	172,844,942	175,516,816
Capital (loss) / gain on sale of short term investments	(252,152,265)	124,263,242	42,236,117	8,752,077
Unrealized loss on re-measurement of short term and long term investments	-	(477,111,170)	(559,248,441)	(162,971,952)
Unrealized gain on remeasurement of investment property	132,500,000	356,400,000	-	114,701,640
	325,959,000	440,547,936	(344,167,382)	135,998,581
Administrative and operating expenses	(258,660,891)	(257,700,423)	(88,923,108)	(82,800,194)
Finance costs	(300,357,380)	(131,185,934)	(74,153,745)	(58,427,579)
Other operating income	121,988,905	60,005,696	39,773,956	2,404,172
(Loss) / profit before taxation	(111,070,366)	111,667,275	(467,470,279)	(2,825,020)
Taxation	(31,059,186)	(42,253,713)	(5,525,241)	(5,941,412)
(Loss) / profit after taxation	(142,129,552)	69,413,562	(472,995,520)	(8,766,432)
(Loss) / earnings per share - basic and diluted	(2.35)	1.05	(7.84)	(0.13)

We will be transmitting the quarterly accounts through PUCARS separately, within the specified period.

Yours faithfully,




Muhammad Taha Siddiqui
CFO & Company Secretary