

January 30, 2020

The Commissioner

Securities Market Division
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Chief Executive

Colgate Palmolive (Pakistan) Limited
Lakson Square
Building No. 2, Sarwar Shaheed Road
Karachi

Subject: Withdrawal of Public Announcement of intention to acquire upto 21.0% voting shares of Colgate-Palmolive (Pakistan) Limited by Colgate-Palmolive Company


Dear Sirs,

This is with reference to the Public Announcement of Intention ("POI") made by Colgate Palmolive Company ("Acquirer") sent on May 06, 2019 and published on May 07, 2019 in Business Recorder and Daily Express to acquire upto 21.0% voting shares of Colgate Palmolive (Pakistan) Limited (the "Target Company").

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to inform you that the parties were unable to agree on terms and the POI hereby stands withdrawn.

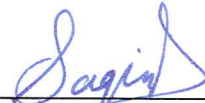
Yours faithfully,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Ammad Tahir

Assistant Vice President, Investment Banking



Syed Saquib Ali

Director, Investment Banking