

October 30, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Chief Executive
Colgate-Palmolive (Pakistan) Limited
Lakson Square
Building No. 2, Sarwar Shaheed Road
Karachi

Subject: Extension in timeline for Public Announcement of Offer to acquire upto 21% voting shares of Colgate-Palmolive (Pakistan) Limited by Colgate-Palmolive Company

Dear Sirs,

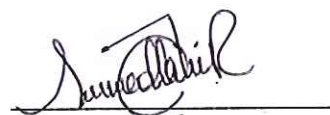
This is with reference to Public Announcement of Intention to acquire upto 21% voting shares of Colgate-Palmolive (Pakistan) Limited ("Target Company") made by Colgate-Palmolive Company ("Acquirer") published on May 07, 2019 in Business Recorder and Daily Express.

As a part of the Acquisition process, the Acquirer through Manager to the Offer had requested an extension of 90 days for making the Public Announcement of Offer pursuant to provision to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

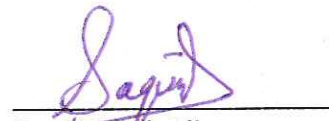
In this regard, we would like to inform you that Securities and Exchange Commission of Pakistan ("SECP") has granted extension of 90 days till February 01, 2020 for making Public Announcement of Offer. Approval from SECP for extension in timeline is also attached herewith.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Ammad Tahir
Assistant Vice President, Investment Banking



Syed Saqib Ali
Director, Investment Banking



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION
MARKET SUPERVISION AND RISK DEPARTMENT

No. SMD/TO/64/108

October 24, 2019

Mr. Ahmad Tahir,
Assistant Vice President, Investment Banking,
Arif Habib Limited,
Arif Habib Centre,
23, M.T. Khan Road,
Karachi

Subject: Request For Extension in Timeline for making Public Announcing of Offer

Dear Sir,

Please refer to letter dated October 22, 2019 received from Arif Habib Limited, as Manager to Offer appointed by the Colgate Palmolive Company (Acquirer) for acquisition of shares of Colgate Palmolive Pakistan Limited (Target Company). The Manger to the Offer pursuant to provisions of regulation 7 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 has requested for extension in timeline of ninety (90) for making public announcement of offer for acquisition of shares of the Target Company.

2 In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by the Acquirer, which now may be made till February 01, 2020

Muhammad Farooq
Additional Director (MSRD)