

October 28, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 25, 2019 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



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**ARIF HABIB LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (UN-AUDITED)**

	September 30, 2019	September 30, 2018
	————— Rupees —————	
Operating revenue	81,783,356	86,062,429
Capital (loss) / gain on sale of short term investments	(95,152,411)	88,733,374
Unrealized loss on re-measurement of short term investments	(161,180,340)	(39,531,796)
Unrealized gain on re-measurement of investment property	<u>132,500,000</u>	<u>117,100,000</u>
	(42,049,395)	252,364,007
Administrative and operating expenses	(67,793,635)	(84,080,710)
Finance costs	(107,401,730)	(27,421,800)
Other operating income	<u>43,869,392</u>	<u>23,780,271</u>
<b>(Loss)/Profit before taxation</b>	<b>(173,375,368)</b>	<b>164,641,768</b>
Taxation	<u>(12,896,126)</u>	<u>(15,436,557)</u>
<b>(Loss)/Profit after taxation</b>	<b><u>(186,271,494)</u></b>	<b><u>149,205,211</u></b>
<b>(Loss) / earning per share - basic &amp; diluted</b>	<b><u>(2.99)</u></b>	<b><u>2.26</u></b>





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**ARIF HABIB LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2019 (UN-AUDITED)**

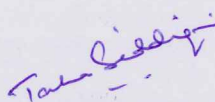
	September 30, 2019	September 30, 2018
	————— Rupees —————	
Operating revenue	86,345,941	88,517,899
Capital (loss) / gain on sale of short term investments	(95,152,411)	91,707,444
Unrealized loss on re-measurement of short term investments	(161,180,340)	(39,531,796)
Unrealized gain on re-measurement of investment property	132,500,000	117,100,000
	(37,486,810)	257,793,547
Administrative and operating expenses	(72,446,384)	(88,748,739)
Finance costs	(107,406,193)	(27,432,466)
Other operating income	47,938,038	24,396,416
<b>(Loss)/Profit before taxation</b>	<b>(169,401,349)</b>	<b>166,088,758</b>
Taxation	(13,176,388)	(17,926,858)
<b>(Loss)/Profit after taxation</b>	<b>(182,577,737)</b>	<b>148,081,900</b>
<b>(Loss) / earning per share - basic &amp; diluted</b>	<b>(2.93)</b>	<b>2.24</b>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
Aamir Jamal  
Company Secretary



  
Muhammad Taha Siddiqui  
Chief Financial Officer