

June 27, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Chief Executive
K-Electric Limited
2nd Floor, KE House, Plot # 39/B, Sunset Boulevard
Phase IV, Defence Housing Authority
Karachi

Subject: Public Announcement of Intention by Shanghai Electric Power Company Limited ("Acquirer") to acquire up to 66.40% shares of K-Electric Limited

Dear Sirs,

Reference to the Public Announcement of Intention to acquire 66.40% shares of K-Electric Limited made by the Acquirer on December 25, 2018, Arif Habib Limited is acting in the capacity of Manager to the Offer for this acquisition. As part of the acquisition process, the Acquirer had requested an extension of 90 days in making the Public Announcement of Offer which was to be made by June 23, 2019 as per Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017.

In this regard, we hereby attach the approval from SECP for requested extension of 90 days for making Public Announcement of Offer, which now may be made till September 21, 2019.

Yours truly,

For and on behalf of Arif Habib Limited



Dabeer Hasan
Senior Associate, Investment Banking



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION
MARKET SUPERVISION AND RISK DEPARTMENT

No. SMD/TO/163/108

June 26, 2019

Mr. Dabeer Hassan,
Senior Associates, Investment Banking,
Arif Habib Limited,
Arif Habib Centre,
23, M.T. Khan Road,
Karachi

Subject: Request For Extension in Timeline for making Public Announcing of Offer

Dear Sir,

Please refer to letter dated June 20, 2019 received from Arif Habib Limited, as Manager to Offer appointed by the Shanghai Electric Power Company Limited (Acquirer) for acquisition of shares of K-Electric Limited (Target Company). The Manger to the Offer pursuant to provisions of regulation 7 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 has requested for extension in timeline of ninety (90) for making public announcement of offer for acquisition of shares of the Target Company.

2 In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by the Acquirer, which now may be made till September 21, 2019

Muhammad Farooq
Additional Director (MSRD)