

April 24, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER  
ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 23, 2019 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



ARIF HABIB LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)

Note	March 31, 2019	March 31, 2018	Third Quarter ended	
			March 31, 2019	March 31, 2018
	Rupees			
Operating revenue	428,482,901	409,396,108	173,598,975	118,008,148
Capital (loss) / gain on sale of short term investments	119,633,897	85,929,216	8,752,077	(26,002,345)
Unrealized gain on remeasurement of investment property	356,400,000	344,580,000	114,701,640	-
Unrealized (loss) / gain on re-measurement of short term investments	(477,111,170)	(255,954,107)	(162,971,952)	383,518,649
	427,405,628	583,951,217	134,080,740	475,524,452
Administrative and operating expenses	(247,261,837)	(218,398,620)	(79,931,762)	(72,401,481)
Finance costs	(131,163,644)	(136,617,206)	(58,426,955)	(46,635,247)
Other operating income	63,125,783	125,428,790	11,871,373	33,552,895
<b>Profit before taxation</b>	<b>112,105,930</b>	<b>354,364,181</b>	<b>7,593,396</b>	<b>390,040,619</b>
Taxation	(38,293,071)	(50,726,004)	(5,048,651)	(22,409,774)
<b>Profit after taxation</b>	<b>73,812,859</b>	<b>303,638,177</b>	<b>2,544,745</b>	<b>367,630,845</b>
<b>Earning per share - basic &amp; diluted</b>	<b>1.12</b>	<b>4.60</b>	<b>0.04</b>	<b>5.57</b>

We will be transmitting the quarterly accounts through PUCARS separately, within the specified period.

Yours faithfully,

*Taha Siddiqui*



**Muhammad Taha Siddiqui**  
CFO & Company Secretary