

October 24, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 23, 2018 at 03:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

|   |            |
|---|------------|
| <b>i. CASH DIVIDEND</b>                           | <b>NIL</b> |
| <b>ii. BONUS SHARES</b>                           | <b>NIL</b> |
| <b>iii. RIGHT SHARES</b>                          | <b>NIL</b> |
| <b>iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |
| <b>v. ANY OTHER PRICE SENSITIVE INFORMATION</b>   | <b>NIL</b> |

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

|   | September 30,<br>2018 | September 30,<br>2017 |
|---|-----------------------|-----------------------|
|   | ----- Rupees -----    |                       |
| Operating revenue   | 86,062,429            | 141,834,974           |
| Capital gain / (loss) on sale of short term investments     | 88,733,374            | (38,121,115)          |
| Unrealized gain on re-measurement of investment property    | 117,100,000           | 150,712,442           |
| Unrealized loss on re-measurement of short term investments | <u>(39,531,796)</u>   | <u>(114,681,659)</u>  |
|   | 252,364,007           | 139,744,622           |
| Administrative and operating expenses                       | (84,080,710)          | (73,294,751)          |
| Finance costs   | (27,421,800)          | (39,884,208)          |
| Other operating income                                      | 23,780,271            | 18,757,496            |
| <b>Profit before taxation</b>                               | <u>164,641,768</u>    | 45,323,159            |
| Taxation  | <u>(15,436,557)</u>   | <u>(11,866,775)</u>   |
| <b>Profit after taxation</b>                                | <u>149,205,211</u>    | <u>33,456,384</u>     |
| <b>Earnings per share - basic</b>                           | <u>2.71</u>           | <u>0.61</u>           |
| <b>Earnings per share - diluted</b>                         | <u>2.26</u>           | <u>0.51</u>           |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

*Taha Siddiqui*

**Muhammad Taha Siddiqui**  
CFO & Company Secretary

