

July 30, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Contact: 021-32439618; 021-35274381

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Saturday, July 28, 2018 at 03:00 p.m. at Arif Habib Centre, M.T. Khan Road, Karachi, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended on June 30, 2018 at Rs. 3 per share i.e. 30%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 20 shares for every 100 shares held i.e. 20%. This is in addition to the interim bonus shares already issued @ Nil %.

**(iii) RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached herewith:



Page No. 2 of 3

**ARIF HABIB LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
	————— Rupees —————	
Operating revenue	656,107,961	858,463,896
Capital gain / (loss) on sale of investments - net	5,232,628	895,224,653
Gain / (Loss) on re-measurement of investments carried at fair value through profit or loss - net	5,070,055	(375,367,091)
Unrealised gain on re-measurement of investment property	384,990,000	32,279,270
	<u>1,051,400,644</u>	<u>1,410,600,728</u>
Administrative and operating expenses	(324,419,661)	(386,334,866)
Finance cost	(184,795,545)	(138,484,513)
Other charges	(56,626,589)	(7,543,701)
Other income	167,451,360	262,654,579
Profit before taxation	<u>653,010,209</u>	<u>1,140,892,227</u>
Provision for taxation	(116,754,113)	(260,356,779)
Profit after taxation	<u>536,256,096</u>	<u>880,535,448</u>
<b>Earnings per share - basic and diluted</b>	<u>9.75</u>	<u>16.01</u>



Page No. 3 of 3

Subject to the approval by the Stock Exchange, the Annual General Meeting of the Company will be held on **Saturday, September 15, 2018** at **10:30 a.m.** at **Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.**

Subject to the approval by the Stock Exchange in respect of date and time of holding of AGM, the Share Transfer Books of the Company will be closed from September 8, 2018 to September 15, 2018 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on September 7, 2018 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 7, 2018.

The Annual Report of the Company will be transmitted/submitted atleast 21 days before holding of Annual General Meeting.

Yours faithfully,

*Taha Siddiqui*



**Muhammad Taha Siddiqui**  
Chief Financial Officer &  
Company Secretary

**Cc:**

**The Registrar of Companies**  
Securities & Exchange Commission of Pakistan  
Company Registration Office  
4<sup>th</sup> Floor, State Life Building No. 2  
Karachi.

**The Director (MSW/BO)**  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.

**The Manager – Investor Account Services**  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, SMCHS  
Main Shahrah-e-Faisal  
Karachi.

**The Director**  
Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.  
Fax: 051-9204915

**The Manager**  
Share Registrar Department  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, SMCHS  
Main Shahrah-e-Faisal, Karachi.

**The Head of Operations**  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, SMCHS  
Main Shahrah-e-Faisal  
Karachi.